

LIFE INCOME FUND ENDORSEMENT (QUEBEC)

The provisions of the Life Income Fund Endorsement (the "LIP") shall form part of the contract (the "Plan") between **Desjardins Financial Security Life Assurance Company** (the "Company") and the Owner (as defined in the Plan), to which pension benefits regulated under the Supplemental Pension Plans Act (Quebec).

1. AMENDMENTS

No provision of this contract may be cancelled or amended except by an endorsement signed by an authorized officer of the Company. Furthermore,

- a) The Company may not make any amendment that would restrict the rights under this contract, unless the Owner is entitled to transfer the balance of the fund prior to the date of amendment and has received, at least ninety days prior to the date on which he or she may transfer the balance, a notice advising of the amendment and of the date on which he or she may make this transfer;
- b) Except as required by law, the Company may not make any amendment other than the one provided for in section 1(a) of this endorsement without prior notice;
- c) The Company may amend this contract only to the extent that it continues to comply with the amended standard contract registered with the Retraite Quebec.

2. DEFINITIONS

- a) **Member:** Active or former member of a pension plan;
- b) **Owner:** The person designated as such in the application. The Owner must be a member or the member's spouse;
- c) **Spouse:** Designate the person, who is of the same or opposite sex from the member:
 - i) must be married to or in a civil union with the member, or
 - ii) must have been cohabiting with the member, who is neither married nor in a civil union, for at least three years or for at least one year in the following cases:
 - a child is or will be born of their union;
 - they have jointly adopted a child during their conjugal life;
 - one of them has adopted the other's child during their conjugal life.

Spousal status is established on the day the marital status must be determined, that is, on the day preceding the Owner's death or when the benefits are transferred between the spouses following separation from bed and board, divorce, dissolution of a civil union or annulment of marriage. For the purposes of established spousal status, the birth or adoption of a child during marriage or a civil union or a period of conjugal relationship prior to the period of conjugal relationship existing on the day spousal status is established may qualify an individual as a spouse.

However, in all circumstances, the term "spouse" does not include any person who is not recognized as a spouse or common-law partner for the purposes of any provision of the Income Tax Act (Canada);

- d) **Beneficiary:** If the Owner is a member and has a spouse, "beneficiary" means the Owner's spouse. In all other cases, the beneficiary is the person who is designated as such in this application;
- e) **Fiscal year of Fund:** The fiscal year of funds ends every year on December 31" and may not exceed a period of twelve months;
- f) **Payments:** Any sum of money paid to an Owner under this contract. The payments made to the Owner are defined as follows;
- g) **Periodic payment:** Payment made as per the payment option selected when the contract was issued (or the last payment option change).

The following payment options are currently available:

- Minimum payment required by law;
- Lifetime maximum payment;
- Defined or fixed payment.

The Company reserves the right to add or remove payment options in accordance with the terms and conditions specified in section 3 of general dispositions and section 1 of this endorsement.

3. PAYMENT TO THE OWNER

The total payment the Owner receives over the course of a calendar year is subject to:

a) The following minimum amount:

- i) for the calendar year in which this contract takes effect: \$0;
- ii) for subsequent years: the minimum amount is calculated on the basis of the Owner's age. However, it may be calculated on the basis of the age of the Owner's spouse, if younger.

b) The following maximum amount:

- i) the balance of the fund at the beginning of the calendar year multiplied by a prescribed factor which varies in relation to the Owner's age and the reference rate determined for this age.

The reference rate for a given year is determined using the nominal interest rate at the end of the month obtained on long-term Government of Canada bonds, for the month of November preceding the beginning of the fiscal year, as published in the Bank of Canada Review under the CANSIM reference number V122487, formerly B-14013. However, the reference rate cannot be less than 6%.

Upon request, the Owner may receive a temporary income, provided he or she is under age 65 at the end of the year preceding the request.

However, the total income paid during a calendar year may not exceed the limit stipulated in section 20.1 of the Regulation respecting supplemental pension plans.

The contract does not provide for payment of a temporary income after the end of the year in which the Owner turns 65.

The Owner may change the amount of his or her payments at any time, subject to the minimum and maximum amounts then applicable.

If the minimum amount has not been paid by the end of a year, the Company will then make a payment equal to the difference between the required minimum amount and the total paid to date over the year. This contract is subject to subsection 146.3(1) of the Income Tax Act (Canada).

The plan provides that the carrier shall make no payments other than those stipulated in paragraphs 146.3(2)(d) and (e), under the definition of retirement income fund in subsection 146.3(1) and paragraph 146.3(14)(b).

4. ELIGIBLE AMOUNTS

The Company may only accept amounts originating directly or initially from:

- a) The fund of a pension plan governed by the Supplemental Pension Plans Act and registered as a pension plan (RPP), and of which the individual is a member;
- b) A supplemental pension plan governed by an Act issued by a legislative authority other than the Quebec Parliament and registered as an RPP entitling the individual, who is a member, to a deferred annuity;
- c) A supplemental pension plan established by an Act issued by the Quebec Parliament or by another legislative authority and registered as an RPP of which the individual is a member;
- d) the locked-in account of a voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act (chapter R-17.0.1);
- e) the locked-in account of an equivalent voluntary retirement savings plan emanating from a legislative authority other than the Parliament of Québec, provided the member joins that plan as part of his employment;
- f) A locked-in retirement account which is registered as a registered retirement savings plan and under which the individual is the Owner;
- g) Any other annuity contract issued by another insurance company and governed by the same provisions as this contract;
- h) A life income fund registered as a RIF of which the Owner of this contract or his/her spouse is also the Owner.

Contributions paid into a registered retirement savings plan which do not originate initially from a supplemental pension plan cannot be used to purchase a life income fund.

5. TRANSFER

The Owner may transfer in whole or in part, the balance of the fund to a pension plan governed by the Act or referred to in paragraph 1,2,2.1,2.2, 3.1 ,4 or 5 of Section 28 of the regulation, unless the agreed term of the investments has not expired.

Before the entire balance of the Fund is converted to a life annuity, the Owner may transfer all or part of the balance to another Life Income Fund registered as a Registered Retirement Income Fund with an insurance company that guarantees the payment of an annuity providing the same features as described in the LIFE ANNUITY provision. Alternatively, before December 31" of the year in which the Owner turns 71 or in which he or she attains the age determined in section 146 of the Income Tax Act (Canada) whichever occurs first the Owner may transfer the Fund's balance to a registered Locked-In Retirement Account which is registered as Registered Retirement Savings Plan provided it fulfills the requirements and terms stipulated in section 29 of the Supplemental Pension Plans Act. However, the transfer may not be made after the thirtieth day of the Owner's request unless the investment term selected has not expired.

However, pursuant to paragraph 146.3(2) (e.1) and (e.2) of the Income Tax Act (Canada), the Company must retain an amount equal to the lesser of:

- a) a portion of the balance of the fund that, if the balance is not reduced after the transfer, would be sufficient to ensure that the Company will pay the Owner the minimum amount provided for under this contract in the year of the transfer;
- b) the balance of the fund.

However, if the transfer takes place as the result of an amendment reducing the benefits, as referred to in paragraph a) of the AMENDMENTS provision, the transfer may be made on a date other than the investments' maturity date. In such case, no administration fees are charged but the benefits are adjusted in accordance with the market value. The adjustment of the market value is calculated as described in provision 8 of the Contract.

When the entire balance of the Life Income Fund is transferred to another financial institution, the Company will send the Owner a statement containing the information as at the date of the transfer, as provided for in section 12 of ANNUAL STATEMENTS.

6. WITHDRAWAL FROM THE FUND

The Owner may elect to receive the entire account balance in a lump sum, providing he or she is at least 65 years old at the end of the year preceding the request and providing the total amount accumulated under the plans listed below does not exceed 40% of the maximum pensionable earnings as stipulated in the Act respecting the Quebec Pension Plan for the year in which the Owner requests payment.

- a) Locked-in Defined contribution plans;
- b) Defined benefit plans or defined contribution and benefit plans if the provisions are identical to those of a defined contribution plan;
- c) Life income funds;
- d) Locked-in retirements accounts;
- e) Locked-in RRSPs (registered retirement savings plan whose balance must be converted to a life annuity).
- f) Voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act;

The Owners' request must be accompanied by a declaration as stipulated in schedule 0.2 of the Regulation respecting supplemental pension plans.

7. LIFE ANNUITY

The Owner may convert the balance of the fund to a life annuity at any time, provided the investments selected have not matured.

The life annuity must fulfill the following conditions:

- a) The annuity will be paid in equal periodic amounts which may vary only if each amount is changed in the same way, in accordance with an index or rate stipulated in the annuity contract and provided for under subparagraphs 146(3)(b)(iii) to (v) of the Income Tax Act (Canada). Such changes may for the following reasons: splitting of benefits with the Owner's spouse, payment of a temporary annuity in accordance with the terms of section 91.1 of the Supplemental Pension Plans Act, the option provided in subsection 3 of the first paragraph of section 93 of the Supplemental Pension Plans Act (death of Owner) or the right to a benefit provided for under the Act respecting the Quebec Pension Plan, the Canada Pension Plan (R.S.C.) 1985, c. C-8) or the Old Age Security Act (R.S.C., 1985, c. 0-9);
- b) The Company may guarantee to pay the annuity until the Owner's 90th birthday;

c) In the event of the death of the Owner, who is a plan member, the Company undertakes to pay his or her spouse a life annuity equal to at least 60% of the amount received by the Owner.

The annuity is calculated on the basis of the amounts accumulated in each account and the single-premium annuity rates offered by the Company at the time of conversion. No fees will be charged nor market value adjustments will be made, regardless of whether the investment has matured.

If the monthly annuity is less than the required minimum amount, the Company reserves the right to make quarterly, semi-annual or annual payments.

When part or all of the balance of the Life Income Fund is converted to a life annuity, the Company will send the Owner a statement containing the information provided for in paragraph a) of the ANNUAL STATEMENT provision as at the date the annuity contract is established.

8. DEATH BENEFITS

In the event of the Owner's death, the Company agrees to pay the death benefits of the contract on the date of death to the spouse or, if not, to the designated beneficiary, if any, or, if not, to his/her heirs.

If the designated beneficiary is the Owner's spouse, the spouse may keep this contract in force if he/she so wishes as provided in paragraph 60 l) of the Income Tax Act (Canada).

9. BENEFIT OR LOAN

No benefit or loan that is conditional in any way on the existence of the fund may be extended to the Owner or to a person with whom he or she was dealing at arm's length, with the exception of:

- i) a benefit the value of which must be included in the calculation of the Owner's income;
- ii) an amount referred to in paragraph 146.3(5)(a) or 146.3(5)(b) of the Income Tax Act (Canada);
- iii) a benefit resulting from the provision of management or investment services relating to the fund.

The Company may not extinguish a debt nor terminate a liability to it by offsetting the property held in connection with the fund. This property cannot be pledged, assigned or alienated as security for a loan or for any purpose other than to allow the carrier to make the payments described in paragraph 146.3(2)(a) of the Income Tax Act (Canada) to the Owner.

10. PROOFS

At any time, the Company may request satisfactory proof that the Owner is living or has died and proof of the beneficiaries' rights as a condition precedent to making any payments.

11. TERMINATION OF ENTITLEMENT TO BENEFITS

The Owner's spouse ceases to be entitled to the benefits payable under the DEATH BENEFITS provision or, if applicable, under paragraph 5 of the LIFE ANNUITY provision upon separation, divorce, annulment of marriage or, in the case of an unmarried spouse, upon termination of the conjugal relationship except as provided for under section 89 of the Supplemental Pension Plans Act (the spouse is also the assignee or the member has instructed the pension committee, in writing, to pay the annuity regardless of the marriage breakdown, separation or termination of the conjugal relationship).

12. ANNUAL STATEMENTS

At the beginning of each calendar year, the Company will send the Owner a statement indicating:

- a) All deposits made and their source, the accumulated income, withdrawals made during the year, any fees applied since the last statement, and the balance of the Fund;
- b) From time to time, relevant information about segregated funds and for the LI F:
 - i) the maximum amount the Owner may receive from the Fund as income for the next calendar year;
 - ii) the minimum amount the Owner may receive from the Fund as income for the next calendar year.

If the Owner, who is a plan member, dies before the entire balance of the Life Income Fund has been converted to a life annuity, the Company will send his or her spouse, or in the absence of a spouse, the Owner's heirs, a statement containing the information, updated to the member's date of death, referred to in subsections a) and b) above.

Within 30 days of any contribution or reinvestment in the Guaranteed Interest Account, the Company will send the Owner a statement indicating all transactions made under the contract since the last statement and the value of each account on the statement date.

This statement serves as a receipt and confirms how the funds received are invested.

13. REFUND TO A NON-RESIDENT

The Owner is entitled unless maturity investment is not reached, to a refund of his account if he has not lived in Canada for at least two (2) years. Residence must be determined according to the criteria found in the section 77 of the Civil Code of Quebec. Before making the payment, the Company will request a written declaration from the Owner specifying that he/she does not live in Canada.

14. SEIZURE

In execution of a judgement in favour of the Owner's Spouse, the portion of the Owner's account that may be seized for the payment of unpaid alimony may be paid in a lump sum. The account seized cannot exceed 50% of the account as of the seizure date.

15. LIABILITIES OF THE COMPANY

If during any calendar year, the income paid to the Owner exceeds the maximum amount allowable under the provisions of the contract or under the Regulation respecting supplemental pension plans, the Owner may, unless this payment is attributed to a false statement he/she made, demand that the Company pay, as a penalty, an amount equal to excess of the income paid.

16. WAIVER OF RIGHTS

At any time before conversion of the total balance of the Life Income Fund, the Owner's spouse, who is a pension plan member, may waive his or her right to a survivor pension, in accordance with paragraph b) of the LIFE ANNUITY provision section 7, and may subsequently revoke such waiver upon written notice to the Company.

The Owner's spouse may at any time revoke his or her right to receive the death benefit specified in the DEATH BENEFITS provision upon written notice to the Company.

The spouse may also revoke this waiver, before the Owner's death or before the plan's conversion to a life annuity, upon written notice to the Company.

17. TEMPORARY INCOME ENDORSEMENT LIFE INCOME FUND Eligibility conditions

- a) If the Owner is over age 54 and under 65 at the end of the calendar year preceding the year to which the request applies:
 - i) he or she must send the Company a written request for a temporary income, accompanied by the declaration stipulated in schedule 0.4 of the Regulation respecting supplemental pension plans.
The Owner may request a temporary income at any time during the year. The temporary income amount, which the Owner may determine, must conform with the sections MAXIMUM INCOME and MAXIMUM TEMPORARY INCOME.
The temporary income is not payable after the end of the year during which the Owner reaches age 65.
- b) If the Owner is under age 54 at the end of the calendar year preceding the year to which the request applies:
 - i) he or she must send the Company a written request for a temporary income, accompanied by the declaration stipulated in schedule 0.5 of the Regulation respecting supplemental pension plans;
 - ii) the Owner's total income for the 12 months, excluding the temporary income itself, must not exceed 40% of the maximum pensionable earnings established for the year of payment, under the Act respecting the Quebec Pension Plan;
 - iii) the Owner must notify the Company in writing of his or her desire to terminate temporary income payments as soon as his or her total income, excluding the temporary income itself, reaches 40% of the maximum pensionable earnings as described in "ii" above.

The Owner may receive all or part of the balance of his or her Fund in the form of a temporary income payable in monthly instalments during the course of the calendar year.

Payment of the temporary income will cease once the Owner requests suspension of payment. The temporary income is not payable after the end of the year during which the Owner reaches age 54.

Transfer of Property

- a) If the Owner is over age 54 and under 65 at the end of the year preceding the calendar year to which the request applies, and if part of the income is paid in the form of a transfer to a retirement savings vehicle, the balance of which does not have to be converted to a life annuity, this part may not exceed the limit described under the section LIFE INCOME LIMIT which is determined on the assumption that the Owner is not entitled to a temporary income;
- b) If the Owner is under age 54 at the end of the calendar year preceding the year to which the request applies, and provided he or she is entitled to receive an income stipulated under the section MAXIMUM TEMPORARY INCOME and provided he or she is a pension plan member or is a spouse entitled to receive an annuity by virtue of a supplemental pension plan, he or she may, in order to replace this annuity by a temporary income, request a once-yearly transfer from a pension plan to the Life Income Fund, of a sum equal to the lesser of:
 - i) the additional amount required so that the balance of the Life Income Fund can cover payment of the monthly amounts until the end of the year, as provided for under the section MAXIMUM TEMPORARY INCOME;
 - ii) the value of his or her rights under the plan.

Life Income Limit

The life income limit for any calendar year is equal to "E" in the following formula:

$$F \times C - \frac{A}{D} = E$$

Where "F" represents the factor prescribed in schedule 0.6 of Regulation respecting supplemental pension plans in relation to the reference rate for the year to which the request applies and the Owner's age at the end of the previous year.

Where "C" represents the balance of the Fund at the beginning of the calendar year, plus any amounts transferred to the Fund after this date, less any amounts transferred directly or not during the same year from a life income fund, a supplemental pension plan offering variable benefits referred to in section 11.3 or the locked-in account of a voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) and offering variable payments of the purchaser;

Where "A" represents the maximum temporary income for the calendar year determined in accordance with the section MAXIMUM TEMPORARY INCOME. If no amount has been determined, "A" represents zero.

Where "D" represents the factor prescribed in schedule 0.7 of the Regulation respecting supplemental pension plans in relation to the Owner's age at the end of the year preceding the year to which the request applies.

"E" cannot be less than zero.

Maximum Temporary Income

- a) If the Owner is over age 54 and under 65 at the end of the calendar year proceeding the year to which the request applies, the Owner, provided he or she is entitled to a temporary income, may determine a maximum yearly temporary income not exceeding the lesser of the following amounts:
 - i) the reference temporary income as stipulated in the section 20.3 REFERENCE TEMPORARY INCOME;
 - ii) "X" in the following formula: $G - T = X$;

Where "G" equals 40% of the maximum pensionable earnings for the year to which the request applies, as established in accordance with the Act respecting the Quebec Pension Plan (Chapter R-9).

Where "T" equals the sum of the following amounts:

- 1) the total temporary income the Owner is due to receive during the year to which the request applies, by virtue of a pension plan governed or established by an Act or by virtue of a contract to build up an annuity whose capital derives from the transfer, direct or otherwise, of such a plan;
- 2) the total maximum temporary income that the Owner has determined or must determine for his or her other Life Income Funds for the calendar year in progress;
 - 2.1 the total variable benefits that the Owner must receive during the year to which the request applies by virtue of a pension plan referred to in section II.3.
- 3) the total of the amounts that the member has determined or that he must determine for the locked-in account of his voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) for the maximum temporary variable payments for the current fiscal year.
- 4) However, if the reference temporary income specified in paragraph "i" is less than "X" specified in paragraph "ii", and if the Owner sends the Company a declaration in accordance with schedule 0.8 of the Regulation respecting supplemental pension plans, he or she may determine a maximum temporary income amount not exceeding the lesser of the following:
 - 1) "X" as defined above;

2) the balance of the Fund at the beginning of the calendar year, plus any sums transferred to the Fund and any income realized on the Fund after this date, less any sums transferred directly or otherwise during the same year from a Life Income Fund in the Owner's name, from a supplemental pension plan offering variable benefits referred to in section 11.3 or from a locked-in account of his voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act and offering variable payments.

At any time prior to the end of the year, the Owner may increase the maximum yearly temporary income. In this case, the Owner must send the Company the declarations as stipulated in schedules 0.4 and 0.8 of the Regulation respecting supplemental pension plans.

b) If the Owner is under age 54 at the end of the calendar year preceding the year to which the request applies, he or she may elect to receive all or part of the balance of his or her fund in the form of a temporary income, payable in monthly instalments during the course of a calendar year. The monthly amounts may not exceed a twelfth of the difference between the following amounts:

- i) 40% of the maximum pensionable earnings as established for the year of payment, in accordance with the Act respecting the Quebec Pension Plan;
- ii) 75% of the Owner's income for the 12 subsequent months, excluding the income provided for under this section.

The maximum temporary income may not be less than zero.

Maximum Income

The income paid during a calendar year may not exceed "M" in the following formula:

$$A + E = M$$

Where "A" represents the maximum temporary income of the year determined in accordance with the section MAXIMUM TEMPORARY INCOME. If no amount has been determined, "A" represents zero.

Where "E" represents the life income limit as defined in the section LIFE INCOME LIMIT.

Reference Temporary Income

If the Owner is at least age 54 but under 65 at the end of the year proceeding the year to which the request applies, the Company will establish a reference temporary income equal to the lesser of the following amounts:

- a) 40% of the maximum pensionable earnings as established for the year to which the request applies, in accordance with the Act respecting the Quebec Pension Plan;
- b) "R" in the following formula: $F \times C \times D = R$

Where "F" represents the factor stipulated in schedule 0.6 of the Regulation respecting supplemental pension plans in relation to the reference rate for the year to which the request applies and the Owner's age at the end of the previous year.

Where "C" represents the balance of the Fund at the beginning of the calendar year, plus any sums transferred to the Fund after this date, less any sums transferred directly or otherwise during the same year from a Life Income Fund in the Owner's name, a supplemental pension plan offering variable benefits referred to in section 11.3 or from a locked-in account of his voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) and offering variable payments;

Where "D" represents the factor stipulated in schedule 0.7 of the Regulation regarding supplemental pension plans in relation to the Owner's age at the end of the year preceding the year to which the request applies.

Termination of Temporary Income Payments

- a) If the Owner is over age 54 and under 65 at the end of the calendar year preceding the year to which the request applies, the temporary income is not payable after the end of the year during which the Owner reaches age 65;
- b) If the Owner is under age 54 at the end of the calendar year preceding the year to which the request applies, the temporary income is not payable if the Owner has requested that payments be suspended, nor is the temporary income payable after the end of the year during which the Owner reaches age 54.

Revision of the Maximum Income

The Owner may request that the maximum income amount be revised by sending the Company the declaration stipulated in schedule 0.9 or 0.9.1 of the Regulation respecting supplemental pension plans, as applicable.

Annual Statements

At the beginning of each calendar year, the Company will send the Owner a statement indicating:

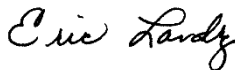
- a) All deposits made in the Fund and their source, the accumulated income, withdrawals made during the year, any fees applied since the last statement and the balance of the Fund
- b) any amounts transferred directly or otherwise from a Life Income Fund in the Owner's name, a supplemental pension plan offering variable benefits referred to in section 11.3 or from the locked-in account of his voluntary savings plan governed by the Voluntary Retirement Savings plan Act (chapter R-17.0.1) and offering variable payments;
- c) From time to time, relevant information about segregated funds;
- d) The maximum amount the Owner may receive from the Fund in the form of income for the next calendar year;
- e) The minimum amount the Owner must receive from the Fund in the form of income for the next calendar year;
- f) If the Owner was at least age 54 but under age 65 at the end of the previous year;
 - i) the conditions the Owner must fulfill in order to be entitled to a temporary income referred to in ELIGIBILITY CONDITIONS;
 - ii) the reference temporary income for the current calendar year;
 - iii) the effect that payment of more than the income referred to in subsection "C" each year until the end of the year in which the Owner reaches age 65 will have on the income payable after this date;
 - iv) the circumstances under which the Owner may receive a temporary income that is greater than the reference temporary income;
- g) If the Owner was under age 54 at the end of the previous year, the conditions the Owner must fulfill in order to be entitled to a temporary income referred to in ELIGIBILITY CONDITIONS;
- h) That the deposit in the Fund during the same year of sums transferred directly or otherwise from a Life Income Fund in the Owner's name, a supplemental pension plan offering variable benefits referred to in section 11.3 or from the locked-in account of his voluntary retirement savings plan governed by the Voluntary Retirement Savings Plans Act and offering variable payments during a given year may not result in a revision of the maximum amount that may be paid to the purchaser by the fund during the fiscal year;
- i) That, if the Owner wishes to transfer all or part of the balance of the Fund while receiving an income from the Fund, he or she must ensure that the balance of the Fund after the transfer is at least equal to the difference between the income determined for the year and the amount already received since the beginning of the year.

If the Owner was at least age 54 but under age 65 at the end of the previous year, the Company will attach a copy of the declarations stipulated in schedules 0.4 and 0.8 of the Regulation respecting supplemental pension plans to the annual statement.

When the sums derived neither directly nor indirectly from a Life Income Fund in the Owner's name, a supplemental pension plan offering variable benefits referred to in section 11.3 or from the locked-in account of his voluntary savings plan governed by the Voluntary Retirement Savings plan Act (chapter R-17.0.1) and offering variable payments; are deposited in a Fund managed by the Company, or when the Owner informs the Company of the maximum temporary income he or she has determined, the Company will send the Owner an updated statement within the following 30 days.



Gregory Chrispin
President and Chief Operating Officer
Life and Health Insurance



Éric Landry
Vice-President
Investment Solutions

Application Number

Name of Owner

Signature of Owner

Date