SAVINGS | January 2018, Volume 13, Issue 1 |

Outlook

Desjardins Insurance
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Diversifying without losing track of your investments

Do you have to invest in a large number of investments to diversify? What do you do when statements pile up and you can't sort things out?

BRUNO'S A PSYCHOLOGIST, AND SPENDS HIS DAYS LISTENING TO HIS PATIENTS. HE'S A VERY BUSY MAN.

In the evenings, he has neither the time nor the inclination to figure out where his investments are at. He'd like an advisor to help him manage them, and plan better for retirement.

He's wondering whether he should consolidate all of his investments.

Q. Having just one advisor looking after my investments would simplify things but I'm having some doubts. I don't want to put all my eggs in one basket!

A. Don't confuse diversifying your investments with scattering them far and wide. It's simpler to have a well-diversified portfolio that provides an overall view of your investments. That way, you can be sure they don't overlap and that they're always selected based on your investor profile. What's more, it cuts down on paper!

Q. I'd like to capitalize on good investment opportunities, but I'm afraid that investment opportunities will be more limited if I consolidate all of my investments.

A. Before buying or selling investments, it's important to assess their role in your overall portfolio and stay aligned with your investment strategy. Given the range of highly diversified investment products, your advisor can make a proposal tailored to your needs.

Q. I always contribute to my RRSP at the last minute and I have no idea where I'm at with my TFSA. It's so complicated!

A. To derive the maximum benefit from the tax advantages these plans offer, you have to keep track of your contributions, stay within the maximum limits and meet the contribution deadlines. Opt for periodic investments! They'll be made on predetermined dates, and you won't have to think about them.

Consolidating your investments - that's smart!

Bruno is making life easier for himself, enjoying personalized advice, and optimizing how his investments are managed, which gives him:

- A better overall view of his portfolio
- Investment diversification based on his investor profile
- Optimization of his registered plan contributions
- Better planning for asset withdrawals at retirement, with potential tax savings
- Access to the information regarding his total return on investment

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04197E (2017-12)