

FEBRUARY 2024

Life or term certain annuity



CONTRACT AND APPLICATION



About this Contract

With the attached Application and Contract, you can take steps to plan an income that best meets your needs. **Read the Contract carefully before you complete the Application.** Your representative can answer any questions you have about this Contract. You can also contact the Company directly at the toll-free number below:

Desjardins Financial Security	1-877-647-5435
Savings – Administration	savings@dfs.ca
1150, rue de Claire-Fontaine	Fax: 1-888-647-5017
Québec (Québec) G1R 5G4	

It's important to review the types of annuities carefully with your representative before making a decision to purchase a Contract. Your representative can provide an illustration showing you how the annuity you choose will impact the income you or the Payee will receive.

Once the Company has received and accepted your Application and collected the Single Premium, the Company will send you a Data Confirmation Notice describing the details of the annuity, including the date of the last guaranteed payment, if applicable.

If you change your mind

Once you've purchased this Contract and you've paid the Single Premium to the Company, if you decide you no longer want it, you can request a total or partial commutation of your Contract if it has been in effect for at least 1 year.

Proof of Survivorship

Annuity payments are based on the life expectancy of the Annuitant and Joint Annuitant, in the case of a Joint and Survivor Annuity. After the end of the Annuity Payment Guarantee Period, or if there is no guarantee period, the Company may check whether it should continue making payments. From time to time, the Company may ask for proof that the Annuitant or Joint Annuitant is alive.

Compensation

Your Representative will be paid by the Company. Compensation will include a sales commission for the Contract at the time of sale, and may include renewal or service commissions and bonuses.

Your purchase might also allow the representative to qualify for additional compensation, such as monetary benefits or not.

Your representative takes the potential for a conflict of interest seriously. The services they provide will include an analysis of your needs.



Notice to the Owner: Life annuity

(applies only to Life annuities, without an Annuity Payment Guarantee Period).

By making this choice in the Application, signing the Application and paying the Single Premium, the Owner acknowledges that if the Annuitant (and the Joint Annuitant, in the case of a Joint and Survivor Annuity) dies after the First Annuity Payment Due Date, the Contract will end and no further amounts will be payable to anyone.

The last annuity payment is payable on the date of the last annuity payment that is due immediately before the death of the last to die of either the Annuitant or Joint Annuitant, in the case of a Joint and Survivor Annuity.

This "Notice to the Owner" is an integral part of the Application.

Personal Information Management

To serve you effectively every day and fulfill our legal obligations, we need to collect, use and disclose information about you. You can read Desjardins Group's Privacy Policy at www.desjardins.com/privacy-policy for full details on how your personal information is processed.

Desjardins Financial Security Life Assurance Company (DFS) handles your personal information in a confidential manner. DFS keeps this information on file so that you may benefit from the Company's various financial services such as insurance, annuities, pension plans and credit. Some of your personal information will be disclosed to other Desjardins Group components for specific purposes, for example, to identify you, to help you take advantage of the benefits of being a Desjardins member or client, or to comply with our legal obligations. Access to your file is limited to authorized personnel who need it to access it to perform their duties.

You have the right to review your personal information in our files and correct anything that is incomplete, ambiguous or not relevant. To do so, please consult our Privacy Policy.

Life or Term Certain Annuity Contract

Contractual provisions

For the sake of readability, the singular will include the plural, and vice versa. The terms defined in the Contract are capitalized. Their definitions are set out in Section 1. They are an integral part of the Contract.

The term “Company” refers to Desjardins Financial Security Life Assurance Company.

1 – Definitions

Certain terms used in this Contract have specific meanings which are set out below:

“**Annuitant**” refers to any individual whose life is used as the measuring life for determining the annuity payments and other payable amounts, if any. Any Annuitant who is not also the Owner has no ownership rights in this Contract. The Death Benefit, if any, is payable upon the death of the Annuitant (and upon the death of the Joint Annuitant in the case of a Joint and Survivor Annuity), after which the Contract ends. For Registered Contracts, the Owner, Annuitant and Payee must be the same individual, except when allowed by the Income Tax Act.

“**Annuity Payment Guarantee Period**” refers to the minimum fixed term or, in the case of a Term Certain Annuity, the fixed term selected by the Owner at the time the Contract is issued and confirmed by the Company in the Notice of Confirmation of Information, which begins with the first annuity payment and during which the Company agrees to pay the Annuity upon the death of the Annuitant (and Joint Annuitant, for Joint and Survivor Annuities). For example, if the Annuity is a Joint and Survivor Annuity with a 10-year guarantee and the Annuitant dies 5 years after the start of the annuity payments and the Joint Annuitant dies 8 years after the death of the Annuitant, the Annuity Payment Guarantee Period has ended because the Annuity was paid for more than 10 years. For Registered Contracts or Prescribed Annuity Contracts, the Annuity Payment Guarantee Period must comply with the requirements of the *Income Tax Act*.

“**Application**” refers to the written Application supplied by the Company and completed by the Owner for the purpose of purchasing this Contract.

“**Beneficiary**” refers to the individual, legal entity, organization or trust designated in writing by the Owner, Contingent Owner or Subrogated Owner to whom or which the Death Benefit, if any, is payable upon the death of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities). If there is no Beneficiary, the Death Benefit is payable to the Owner or the Owner’s estate.

“**Commuted Value of the Annuity Payments**” refers to the lump-sum amount that represents the present value of the annuity payments that remain payable for the rest of the Annuity Payment Guarantee Period, or for a longer period if applicable, calculated in accordance with the Company’s administrative practices.

“**Company**” refers to Desjardins Financial Security Life Assurance Company, headquartered at 200 Rue Des Commandeurs, Lévis QC G6V 6R2, with an office to service this Contract at 1150 Rue De Claire-Fontaine, Quebec City QC G1R 5G4.

“**Contingent Owner or Subrogated Owner in Quebec**” (non-registered contracts only) refers to the individual, legal entity, organization or trust that the Owner may name in the Application that will automatically become the Owner of the Contract once the Owner has died, in cases where the Owner is not the Annuitant or if the Owner is the Annuitant, but has named a Joint Annuitant. If the Contingent Owner does not survive the Owner upon the Owner’s death, the ownership of the Contract is transferred to the Owner’s estate.

“**Contract**” means the Application, this Contract, the Notice of Confirmation of Information and any Endorsements.

“**Death Benefit**” refers to the Commuted Value of the Annuity Payments or each annuity payment, if applicable, paid to the Beneficiary or, if there is no Beneficiary, to the Owner or their estate upon the death of the Annuitant and the Joint Annuitant (for Joint and Survivor Annuities), as described in Section 2.10 B) Death Benefit Payment, below.

“**Due Date of the First Annuity Payment**” refers to the date chosen by the Owner and identified as such on the Notice of Confirmation of Information on which the annuity payments will start. It determines the date of subsequent payments. For Registered Contracts or Prescribed Annuity Contracts, the Due Date of the First Annuity Payment must comply with the requirements under the *Income Tax Act*.

“**Endorsement**” refers to any document signed by two authorized officers of the Company that amends, in whole or in part, the provisions of this Contract.

“**Guaranteed Single Premium Refund**” means that the Company will terminate the Contract and a lump sum will be paid to the Owner or their estate if the death of the Annuitant or Joint Annuitant (for Joint and Survivor Annuities) occurs before the Due Date of the First Annuity Payment, as described in Section 2.10 A) Guaranteed Single Premium Refund and Termination of the Contract .

“**Income Tax Act**” refers to the *Income Tax Act* (Canada), the *Income Tax Regulations* and, if applicable, corresponding provincial tax laws.

“**Joint Annuitant**” (only for Joint and Survivor Annuities) refers to an individual, designated as such in the Application, in addition to the Annuitant, whose lives are used as the measuring lives. Joint Annuitants have no ownership rights in the Contract. For Registered Contracts, the Joint Annuitant must be the Owner’s Spouse or Common-Law Partner and will become the Owner and Payee upon the Annuitant’s death. Based on the type of Annuity chosen, the death of the Annuitant or Joint Annuitant may result in a change in the amount of the annuity payments to the Payee.

“**Joint and Survivor Annuity**” refers to a Life Annuity whose payments will continue, in whole or in part, as long as the Annuitant or the Joint Annuitant is alive. It may also have an Annuity Payment Guarantee Period.

“**Life Annuity**” refers to an Annuity whose payments will continue as long as the Annuitant is alive. It may also have an Annuity Payment Guarantee Period. Depending on the context, this term will include the Joint and Survivor Annuity, which is also a Life Annuity.

“**Notice of Confirmation of Information**” refers to the document the Company issues to serve as an Annuity Payment Certificate upon receipt of the Application, after pre-contractual discussions and upon receipt of the Single Premium paid in full by the Owner. This notice confirms the effective date of the Contract, the final features of the Annuity and the contractual obligations of the Company towards the Owner. It is an integral part of this Contract.

“**Owner**” refers to the individual, legal entity, organization or trust whose name is mentioned in section “1. *Information about the Owner*” in an Application that has been approved by the Company. For Registered Contracts, the Owner, the Annuitant and the Payee must be the same individual, except when allowed by the Income Tax Act. This Contract may not be held jointly (no Co-owners or Joint Owners). Once the Owner has died, any reference to the Owner in this Contract applies to any Contingent Owner or Subrogated Owner.

“**Payee**” refers to the individual, legal entity, organization or trust to whom or which an Annuity is payable under this Contract during the Annuitant’s lifetime (or the lifetime of the Joint Annuitant for Joint and Survivor Annuities) and is designated as such in the Application. The Owner may change the designated Payee at any time by providing reasonable written notice to the Company. If no Payee is named or living on the date on which a payment should be made, the payment will be made to the Owner. For Registered Contracts, the Owner, Annuitant and Payee must be the same individual, except when allowed by the Income Tax Act. The Payee has no ownership rights in the Contract.

“**Prescribed Annuity Contract**” refers to a Contract that meets the conditions set out in section 304 of the *Income Tax Regulations* and in respect of which the Owner did not notify the Company that they wished to have the Contract treated as a non-prescribed annuity contract by December 31 of the year in which the Due Date of the First Annuity Payment occurred. Generally, the taxation of a Prescribed Annuity Contract remains level during the duration of the Annuity.

“**Registered Contract**” refers to a Contract under which the Single Premium is transferred from a registered retirement savings plan (RRSP) (including a locked-in retirement account (LIRA) approved under applicable pension legislation), a registered retirement income fund (RRIF) (including a life income fund (LIF) approved under applicable pension legislation), a deferred profit-sharing plan (DPSP) or a registered pension plan (RPP).

“**Single Premium**” refers to the sum or sums received and duly credited to the Company’s account before the effective date of this Contract. The Company reserves the right to refuse a Single Premium, at its sole discretion.

“**Spouse or Common-law Partner**” refers to the person who is recognized as spouse or common-law partner within the meaning of the *Income Tax Act* and, if the funds come from a registered pension plan, refers to the concept of “spouse” as defined in the pension legislation of the applicable jurisdiction.

“**Term Certain Annuity**” refers to an Annuity whose payments are made for a specified period of time.

2 – General provisions

2.1. Contract

This Contract is an annuity contract under which the Company agrees to make annuity payments in return for the Single Premium, in accordance with the provisions of this Contract.

The provisions of this Contract may only be cancelled or amended by means of an Endorsement signed by two authorized officers of the Company.

The Company has the right to strictly enforce the provisions of this Contract or not, at its sole discretion, without waiving any of its rights to require strict compliance in the future.

The titles of the sections in this Contract are for convenience only and must not be used for interpretation purposes.

For certain transactions, the Company may require proof of the age of the Annuitant or Payee or that they are still living and reserves the right to impose other requirements, at its sole discretion.

If amendments are made to the *Income Tax Act* or to the other applicable laws or regulations, this Contract must be considered to have been amended to comply with these amendments.

This Contract does not confer any right to receive a share of the Company’s profits.

2.2. Payments

All amounts collected or payments made by the Company will be in Canadian currency. **The Company reserves the right, at its sole discretion, to refuse any payment or to impose other requirements.**

No loans may be made under this Contract.

2.3. Rate guarantee

This guarantee applies when the rate guarantee box is checked in section “8. *Rate Guarantees*” of the Application that has been approved by the Company. If the Single Premium is collected after the Application has been received, for the final calculation of the annuity payments, the Company guarantees the right to keep the same pricing assumptions that were used on the date entered when the Application was signed. However, the following conditions must be met:

- The Application must be received by the Company within five (5) business days of the quote date.
- The Single Premium must be received within forty-five (45) days following the quote date (ninety (90) days if it comes from an RPP). The total amount of the Single Premium collected by the Company within this period must be between 90% and 110% of the amount of the Single Premium specified in the Application approved by the Company.

If one or more of these conditions have not been met, upon receipt of the Single Premium the annuity payments will be recalculated using the pricing assumptions then in effect.

2.4. Effective date of the Contract

The Contract takes effect when the Application has been signed and all of the amounts that make up the Single Premium have been collected by the Company. If the Application is accepted with some modifications, the Company will send a Notice of Discrepancy. The effective date of the Contract is confirmed in the Notice of Confirmation of Information.

2.5. Designation and change of Beneficiary

The Company assumes no responsibility for the validity of a designation or change of Beneficiary.

Only the Owner may, personally and to the extent permitted by the applicable laws, designate or change a Beneficiary under this Contract, provided that they send the Company a written notice for this purpose.

The Company will accept a designation made by the Owner's legal representative or power of attorney only in cases where the applicable legislation of the jurisdiction governing the Contract permits it and under the conditions it prescribes.

All Beneficiary designations must be made in the Application or in another document sent to the Company. If there is no Beneficiary designation, the Death Benefit, if any, will be paid to the Owner or to their estate.

2.6. Rights of the owner when the Beneficiary is irrevocable

Despite clause **2.7 Transfer of ownership and collateral assignment (movable hypothec)** the Owner may not transfer, assign as collateral or grant a movable hypothec on this Contract without the consent of the irrevocable Beneficiary.

However, an Owner subject to the laws of the province of Quebec may, without the irrevocable Beneficiary's consent, obtain the Commuted Value of the Annuity Payments by submitting a request that complies with clause **2.13. Request for total or partial commutation** of this Contract, subject to the *Income Tax Act* and other applicable laws.

2.7. Transfer of ownership and collateral assignment (movable hypothec)

During the Annuitant's lifetime, the Owner may, subject to section **2.6 Rights of the Owner when the Beneficiary is irrevocable**, transfer ownership of the Contract or grant a collateral assignment (movable hypothec), subject to the limitations set out in the *Income Tax Act* and other applicable laws and the tax consequences that the Owner must take into account.

The Company must be notified in writing of any request for transfer or notice of collateral assignments (movable hypothecs) and reserves the unconditional and discretionary right to limit or refuse such request without providing a reason. The Company assumes no responsibility for the appropriateness, validity or legality of the transfer or collateral assignment (movable hypothec).

Ownership of this Contract may not be transferred in the case of a Prescribed Annuity Contract or a Registered Contract. A collateral assignment (movable hypothec) is not permitted in the case of a Registered Contract.

2.8. Annuity payments

The Annuity is payable to the Payee or, if no Payee has been named or the Payee is dead on the date that a payment must be made, to the Owner, as indicated on the Notice of Confirmation of Information. The last annuity payment is payable on the following date:

- a) For a Term Certain Annuity: The date indicated on the Notice of Confirmation of Information as the date of the “last guaranteed payment.”
- b) For a Single Life Annuity Without an Annuity Payment Guarantee Period: The date of the last annuity payment due immediately prior to the death of the Annuitant.
- c) For a Single Life Annuity with an Annuity Payment Guarantee Period: The later of the following dates:
 - i. The date of the last annuity payment due immediately prior to the death of the Annuitant, or
 - ii. The date indicated on the Notice of Confirmation of Information as the date of the “last guaranteed payment.”
- d) For a Single Life Annuity with Cash Refund: The date of the last annuity payment due immediately before the death of the Annuitant. The difference between the Single Premium paid to the Company and the sum of all annuity payments made until the date of death is made in a lump sum payment to the Beneficiary if this difference is greater than zero.

- e) For a Joint and Survivor Annuity without an Annuity Payment Guarantee Period: The date of the last payment due immediately prior to the death of the last to die of the Annuitant and the Joint Annuitant.
- f) For a Joint and Survivor Annuity with Annuity Payment Guarantee Period: The later of the following dates:
 - i. The date of the last annuity payment due immediately prior to the death of the last to die of the Annuitant and the Joint Annuitant, or
 - ii. The date indicated on the Notice of Confirmation of Information as the date of the “last guaranteed payment.”
- g) For a Joint and Survivor Annuity with Cash Refund: The date of the last annuity payment due immediately prior to the later of the death of the Annuitant and Joint Annuitant. The difference between the Single Premium paid to the Company and the total amount of all annuity payments made until the date of the last death is paid in a lump sum to the Beneficiary if this difference is greater than zero. This option is not available if the “reduced payment” option after the first death is chosen.

In all cases, no proportional payment will be made to cover the period between the due date of the annuity payment immediately preceding the death of the Annuitant or the death of the Joint Annuitant and the date of death.

If one or two deaths that trigger the application of clause **2.10 guaranteed single premium refund and death benefit payment** occur on the day an annuity payment is due, this payment is deemed to have become due prior to the death(s).

Any overpayment made by the Company after the death of the Annuitant (or Joint Annuitant, for Joint and Survivor Annuities) must be returned by the Owner, the Payee, the Beneficiaries and their assigns or the Annuitant's assigns.

2.9 Indexing

The annuity may be indexed. The Owner chooses the indexation rate in the Application. Depending on the source of the Single Premium (RRSP, RPP, etc.), restrictions may apply. Indexing is applied one year after the Due Date of the First Annuity Payment and annually thereafter.

2.10. Guaranteed single premium refund and death benefit payment

The Company agrees to the following:

A. Guaranteed Single Premium Refund and Termination of the Contract – in the event the Annuitant or Joint Annuitant (for Joint and Survivor Annuities) dies prior to the Due Date of the First Annuity Payment After the Contract has been returned to the Company and cancelled, the Company will provide the Owner or the Owner's estate, if applicable, with a refund of the sums received to establish the Single Premium under the Contract, including any related interest, on the payment date, calculated using the interest rate that applies to the Single Premium refund, in accordance with the Company's administrative practices in effect at that time.

B. Death Benefit Payment – in the event the Annuitant and Joint Annuitant (for Joint and Survivor Annuities) die after the Due Date of the First Annuity Payment:

a. Contract without an Annuity Payment Guarantee Period:

No Death Benefit is payable.

b. Contract with an Annuity Payment Guarantee Period:

i. If the death occurs before the date of the last payment under the Annuity Payment Guarantee Period, the following payments will be made to the Beneficiary:

1. Registered Contract:

- If the Beneficiary is the Spouse or Common-Law Partner of the deceased Annuitant, the payments under the Annuity Payment Guarantee Period, or
- If the Beneficiary is a person other than the Spouse or Common-Law Partner of the deceased Annuitant, the Commuted Value of the Annuity Payments.

2. Non-registered Contract:

- For Prescribed Annuity Contracts where the Beneficiary is not the Annuitant's Spouse, Common-Law Partner, former spouse, former common-law partner, brother or sister, the Commuted Value of the Annuity Payments.
- In all other cases, the payments under the Annuity Payment Guarantee Period.

ii. If the death occurs after the date of the last payment under the Annuity Payment Guarantee Period:

No Death Benefit is payable.

c. Contract with cash refund option:

If the cash refund option was chosen in section “9. *Annuity Features*” of the Application that has been approved by the Company, the difference between the Single Premium paid to the Company and the sum of all annuity payments made until the date of death will be paid if this difference is greater than zero.

The Beneficiary can request, before the first such payment, that the Death Benefit not be paid out as an Annuity and instead receive it as the Commuted Value of the Annuity Payments, calculated at the date of death of the Annuitant or Joint Annuitant, for Joint and Survivor Annuities. **However, the Owner can choose to block that choice for their Contract by checking that box in the Application or by sending a written notice to the Company.**

Tax withholdings may apply for Registered Contracts.

2.11. Proof of survival and age of the Annuitant and/or Joint Annuitant

Before making any annuity payments under the Contract, the Company reserves the right to require, at any time, satisfactory proof that the Annuitant and/or Joint Annuitant (for Joint and Survivor Annuities) is still living on the day such payment is due and, in the case of a Life annuity, that the age and sex of the Annuitant or the Joint Annuitant have been correctly stated. If an Annuity Payment Guarantee Period was not selected or if the Annuity Payment Guarantee Period has ended and the Company has not received this satisfactory proof by the deadline, the annuity payments will no longer be payable and will cease without further notice or delay.

If an error in the age or sex is discovered, the Annuity payable under this Contract is the Annuity that the Single Premium would have purchased if the true age or sex had been correctly stated before the effective date of the Contract. Should an adjustment become necessary with respect to the annuity payments that have already been made, this adjustment could include interest at a rate determined by the Company.

The Owner alone is responsible for keeping the Company advised of their current personal and banking information and, if applicable, this information relating to the Annuitant, the Joint Annuitant and the Payee. If the Company chooses, without obligation and at its sole discretion, to undertake a search for an untraceable Owner, Annuitant, Joint Annuitant or Payee, the following costs will apply cumulatively (except in Alberta and British Columbia):

- A. For a search conducted by the staff or a mandatory representative of the Company, administration fees in the amount of \$50 will automatically be applied against the next annuity payment or at the time of payout as unclaimed property.
- B. Furthermore, if an investigator is hired to conduct the search, a minimum fee of \$250 or the total amount of their invoice will also be deducted.
- C. A \$50 closing fee will be also be applied to close out the Contract when a balance must be transferred to an organization responsible for enforcing an unclaimed property law.

The total fees will not exceed a maximum of \$1,500.

2.12. Request for payment

To be payable, any request for payment under the Contract must be made in writing and supported by satisfactory proof of the requester's rights.

2.13. Request for total or partial commutation

As of the 365th day after the effective date of the Contract, the Owner may submit a request for total or partial commutation during the lifetime of the Annuitant or Joint Annuitant (for Joint and Survivor Annuities), payable to the Payee, with the following options:

a) Total commutation without evidence of good health (Term Certain Annuities and Life Annuities with guarantee period):

At its discretion, the Company may grant the Payee the Commuted Value of the Annuity Payments. Total commutation is granted in exchange for termination of this Contract.

b) Total commutation with evidence of good health (Life Annuity with or without guarantee period):

At its discretion, the Company may grant the Payee the commuted value of guaranteed and non-guaranteed annuity payments, in accordance with its administrative practices in effect at that time. The Owner must submit medical proof required by the Company of the "good health" of the Annuitant and/or Joint Annuitant (for Joint and Survivor Annuities), subject to an underwriting risk assessment at the Owner's expense. Total commutation is granted in exchange for termination of this Contract.

c) Partial commutation:

- i. **Term certain annuities:** At its discretion, the Company may grant the Payee a partial commutation. The Company will then set certain minimum limits on the amount of the Commuted Value of the Annuity Payments and the remaining annuity payments for the remaining term of the Contract. The amount of the partial commutation will be determined by the calculation method used for the Commuted Value of the Annuity Payments. An Endorsement to the Contract must be issued.
- ii. **Life Annuity (with or without guarantee period):** At its discretion, the Company may grant the Payee partial commutation, upon submission by the Owner of medical proof required by the Company of the "good health" of the Annuitant and/or Joint Annuitant (for Joint and Survivor Annuities), subject to an underwriting risk assessment at the Owner's expense. The Company will then set certain minimum limits on the amount of the partial commutation and the remaining annuity payments for the remaining term of the Contract. The amount of the partial commutation will be determined by the calculation method used for the Commuted Value of the Annuity Payments. An Endorsement to the Contract must be issued.

The Contingent Owner or Subrogated Owner in Quebec (non-registered Contracts only) may only request commutation if the Owner has not limited this right in the space provided in the Application.

A request for total or partial commutation must be made in writing and sent to the Company together with this Contract. The delivery of the total or partial commutation binds the Owner, the Payee and the Company.

Notwithstanding the scope of this section, total or partial commutation is not available for Prescribed Annuity Contracts.

2.14. Applicable law

This Contract is governed by the law of the province in which it is signed.

Furthermore, this Contract is subject to all federal or provincial laws that apply to this Contract, including:

- The *Income Tax Act*
- Insurance laws
- Pension plan laws
- Estate laws

Endorsement to register a retirement savings plan (RSP)

This Endorsement is effective when the Company needs to apply for registration of the Contract as a registered retirement savings plan (RRSP) in accordance with section 146 of the Income Tax Act and the Owner is the Annuitant and Payee named in the Application for this Contract which has been accepted by the Company. In this Contract, the term "Owner" refers to the "annuitant" of this retirement savings plan (RSP) in accordance with the definition contained in subsection 146(1) of the Income Tax Act. The provisions of this Endorsement will govern if they are incompatible with the other sections of this Contract.

Under this Endorsement, the Contract is modified as follow:

- 1) The Due Date of the First Annuity Payment under the Contract must be set so as to provide for the payment of the equivalent of a full year's payments during the calendar year following the year in which the Owner turns 71 years of age (or the age determined in accordance with section 146 of the *Income Tax Act*).
- 2) The Contract does not provide for the payment of any benefit before the Due Date of the First Annuity Payment other than a payment to the Owner or a refund of the Single Premium, when permitted under the Contract.
- 3) As of the Due Date of the First Annuity Payment, the Contract provides for the payment of a benefit only in the form of:
 - a) A Life Annuity payable to the Owner for life, the Annuity Payment Guarantee Period, if applicable, not exceeding 90 years minus the age (in whole years), at the time the Contract is purchased, of the Owner or their Spouse or Common-law Partner if they are younger than the Owner and the Owner has made this choice in the Application which has been approved by the Company
 - b) A Joint and Survivor Annuity payable to the Owner for life and payable to their Spouse or Common-Law Partner after their death, the Annuity Payment Guarantee Period, if applicable, not exceeding 90 years minus the age (in whole years), at the time the Contract is purchased, of the Owner or their Spouse or Common-Law Partner if they are younger than the Owner and the Owner has made this choice in the Application which has been approved by the Company
 - c) A Term Certain Annuity payable to the Owner for a number of years equal to 90 minus their age (in whole years) at the time the Contract is purchased or, if their Spouse or Common-Law Partner is younger and the Owner so elects in the Application which has been approved by the Company, for a number of years equal to 90 years minus the age (in whole years) of the Spouse or Common-Law Partner at the time the Contract is purchased, or
 - d) Payment of the Commuted Value of the Annuity Payments to the Owner or, after their death, to their Beneficiary if one has been designated, or to their estate if there is no Beneficiary, when permitted under the Contract.
- 4) The annuity payments specified in the Contract must be equal, but the amount may be increased or decreased in accordance with subsection 146(3) of the *Income Tax Act*. The payment frequency under the Contract may not exceed one year.
- 5) The Contract does not provide for an increase in the amount of the annuity payments as a result of the death of the Owner.
- 6) The Commuted Value of the Annuity Payments will be paid if, following the Owner's death, the Annuity must be paid to a person who is not the Spouse or Common-Law Partner.
- 7) No premium may be paid into the Contract after the Due Date of the First Annuity Payment.
- 8) The Contract and all payments made under the Contract may not be assigned (including by movable hypothec), either in whole or in part. Ownership of the Contract may not be transferred.
- 9) The preceding clauses notwithstanding, the Company will refund to the Owner or their Spouse or Common-law Partner, who initially contributed to an RRSP and whose funds were transferred to the Contract as a Single Premium, an amount not exceeding the Commuted Value of the Annuity Payments in order to reduce or eliminate the amount of tax on an excess contribution the Owner or their Spouse or Common-law Partner would otherwise have to pay subsequently under Part X.1 of the *Income Tax Act*. The Company must receive a written request together with satisfactory proof of the actual amount of the cumulative excess RRSP contribution. The Company will reduce the Single Premium by the amount refunded and adjust the amount of the annuity payments taking into account the reduction of the Single Premium and all of the conditions governing the Contract at the time it was issued. The Company will immediately make corrections to the Contract retroactive to the date of issue and reissue it in order to reflect the reduced Single Premium and the adjusted amount of annuity payments. The other provisions of the Contract will remain in effect unchanged. The Company reserves the right to charge administration fees for making such a payment.
- 10) As the Owner's attorney, the Company is authorized to amend this Endorsement and Contract, at its sole discretion, as necessary to comply with the conditions governing RSPs under the *Income Tax Act*.



Denis Dubois
President and Chief Operating Officer



Sébastien Vallée
Vice-President, Investment Solutions

Contract Application

1. Owner Information

For Registered Contracts, the Owner, Annuitant and Payee must be the same individual, except when allowed by the *Income Tax Act*.

If the Owner is a legal entity, an organization or a trust please complete:

- the "Annuitant" section
- the "Power of Attorney/ Authorized Signatory Information" section
- the Identity Verification Supplementary Form (08295E)

If the Owner has appointed an individual to give instructions for the Owner (such as a power of attorney), please complete the "Power of Attorney/Authorized Signatory Information" section and provide a copy of the power of attorney document.

***Important:** These fields must be completed.

Owner – Verification of Identity:


The undersigned agent or representative certifies that he/she has verified the identity of the Owner, as required by federal law, by examining one of the following forms of identification.

Provide document number. An expired document is not acceptable.

Owner - Mandatory (non-registered Contracts only) - Declaration of Tax Residence:

As required by federal law, please complete all the options that apply. By completing this section and signing the Application, the Owner certifies his/her tax residency.

Sex <input type="checkbox"/> M <input type="checkbox"/> F		Language Preference <input type="checkbox"/> English <input type="checkbox"/> French	
Owner Surname		First Name	Initial
Date of Birth (DD-MM-YYYY)			
Full name of the legal entity, organization or trust			
Social Insurance Number			
Address			
Residence Telephone Number			
City		Province	Postal Code
Business Telephone Number			
Occupation* (required by federal law) – please be specific, one word generic terms like "manager", "consultant" or "president" are not sufficient.			
Federal Business/Trust Number			
Marital Status		Citizenship	
Provincial Business/Trust Number (Quebec only)			
E-mail Address			
<input type="checkbox"/> Driver's Licence <input type="checkbox"/> Passport <input type="checkbox"/> Provincial Health Card (Cards issued in Manitoba, Ontario, Nova Scotia and Prince Edward Island are not valid for identification purposes)			
<input type="checkbox"/> Other photo card issued by a government (please specify): _____			
Place of issue or jurisdiction*		Document number*	Expiration date*
Verification date*			

 Attach a proof of the date of birth of the Joint Annuitant.

Verification completed:

- In person Remotely – Complete the Identification by Dual Process form (20-0256_200E)

Are you a tax resident of any country other than Canada (including a U.S. citizen or a U.S. tax resident)?

- Yes No If you answered "yes", please complete the following table.

If you don't have a taxpayer identification number (TIN) for any particular jurisdiction, please indicate the reason by choosing one of the following options:

Reason A: I will apply for a TIN or I have already applied for one but haven't received it yet.

Reason B: My jurisdiction of tax residence doesn't issue a TIN to its residents.

Reason C: Other reason.

Country of residence	TIN	If you don't have a TIN, indicate reason A, B or C (if reason C, please specify)

Individuals only: Are you currently, or have you previously been, a *politically exposed domestic person* (in the past 5 years), a *politically exposed foreign person* or a *head of an international organization* (in the past 5 years)? Do you have direct ties to someone in one of these categories (i.e., a family member or close associate)?

- No Yes – Complete the self-identification of a politically exposed person (PEP) form (22042E)

2. Annuitant (Non-registered contract only, except when allowed by the *Income Tax Act*)

The Annuitant is the individual whose life is used as the measuring life and upon whose death the Death Benefit will be paid.

Please complete this section if the Annuitant is not the Owner, or if the Owner is a legal entity, an organization or a trust.

Sex <input type="checkbox"/> M <input type="checkbox"/> F			
Annuitant Surname		First Name	Initial
Date of Birth (DD-MM-YYYY)			
Relationship to Owner			
Social Insurance Number			
Address			
Residence Telephone Number			
City		Province	Postal Code
Business Telephone Number			
Occupation* (required by federal law) – please be specific, one word generic terms like "manager", "consultant" or "president" are not sufficient.			
Marital Status			
E-mail Address			
Citizenship			

***Important:** These fields must be completed.

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

Annuitant – Verification of Identity:

The undersigned agent or representative certifies that he/she has verified the identity of the Annuitant, as required by federal law, by examining one of the following forms of identification.

Provide document number. An expired document is not acceptable.

Driver's Licence Passport Provincial Health Card (Cards issued in Manitoba, Ontario, Nova Scotia and Prince Edward Island are not valid for identification purposes)

Other photo card issued by a government (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*
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 *Attach a proof of the date of birth of the Annuitant.*

Verification completed:

In person Remotely – Complete the Identification by Dual Process form (20-0256_200E)

3. Contingent Owner or Subrogated Owner in Quebec (Non-registered contract only)

In order to transfer ownership of the Contract upon your death, you can appoint a Contingent or Subrogated Owner (in Quebec) if you are the sole Owner of the Contract and you are not the Annuitant, or if you are both the sole Owner of the Contract and the Annuitant and you have appointed a Joint Annuitant.

I designate the person below as Contingent Owner or Subrogated Owner (in Quebec).
I understand that upon my death, all rights under the Contract will be transferred to this person.

Contingent Owner or Subrogated Owner Surname (in Quebec)	First Name	Relationship to Owner	
Address			
City	Province	Postal Code	Date of Birth (DD-MM-YYYY)

 *By checking this box, the Owner withdraws any right to commute this Contract from the Contingent Owner:*

4. Joint Annuitant (Joint and survivor annuity only)

In a joint and survivor annuity, the lives of both the Annuitant and the Joint Annuitant are used as the measuring lives. The Joint Annuitant has no ownership rights in the Contract.

For Registered contracts, only the Annuitant's Spouse or Common-law Partner may be designated as a Joint Annuitant. In this case, upon the Annuitant's death, the Spouse or Common-law Partner becomes both the Owner and the Payee.

If the Contract is not registered, upon the Annuitant's death, the Joint Annuitant does not automatically become the owner of the Contract.

***Important:** These fields must be completed.

Joint Annuitant – Verification of Identity:

The undersigned agent or representative certifies that he/she has verified the identity of the Joint Annuitant, as required by federal law, by examining one of the following forms of identification.

Provide document number. An expired document is not acceptable.

Sex


M F

Joint Annuitant Surname	First Name	Initial	Date of Birth (DD-MM-YYYY)
Relationship to Owner			Social Insurance Number
Address			
City	Province	Postal Code	Residence Telephone Number
Occupation* (required by federal law) – please be specific, one word generic terms like "manager", "consultant" or "president" are not sufficient.			Business Telephone Number
E-mail Address			Marital Status
			Citizenship

Driver's Licence Passport Provincial Health Card (Cards issued in Manitoba, Ontario, Nova Scotia and Prince Edward Island are not valid for identification purposes)

Other photo card issued by a government (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*
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 *Attach a proof of the date of birth of the Joint Annuitant.*

Verification completed:

In person Remotely – Complete the Identification by Dual Process form (20-0256_200E)

5. Payee (Non-registered Contract only)

The person designated in this section will receive the annuity payments during the lifetime of the Annuitant or Joint Annuitant, for joint and survivor annuities.

Owner (mandatory for Registered contracts and Prescribed Annuity contracts)
 Other person, legal entity, organization or trust

Surname	First Name	Initial	
Full name of the legal entity, organization or trust			
Address			
City	Province	Postal Code	Date of Birth (DD-MM-YYYY)

Occupation (required by federal law) – please be specific, one word generic terms like "manager", "consultant" or "president" are not sufficient.

Important

Payments will be deposited directly into the Payee's bank account. Please provide a personalized cheque marked "Void".

6. Beneficiary upon the Annuitant's death (and upon the death of the Joint Annuitant, if applicable)

The person(s) you name here will receive the Death Benefit on the death of the Annuitant (and upon the death of the Joint Annuitant, for joint and survivor annuities).

All Beneficiaries are revocable unless otherwise specified. If you designate a person as an irrevocable beneficiary, that person will be required to authorize all beneficiary changes as well as certain transactions in writing.

In Quebec: Where your married or civil union spouse is appointed as the Beneficiary, indicate that the Beneficiary is REVOCABLE, failing which, the appointment as Beneficiary is irrevocable.

If no Beneficiary has been designated, the Death Benefit will be paid to the Owner or their estate.

<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary Surname	First Name	Share (%)	Relationship*
<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary Surname	First Name	Share (%)	Relationship*
<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary Surname	First Name	Share (%)	Relationship*

*to the Annuitant/Joint Annuitant, for instance, parent, children, spouse, etc.

If you are attaching a list of beneficiaries, the last name, first name, share and relationship to the Annuitant must be indicated for each Beneficiary.

7. Source of Single Premium

If the Single Premium comes from an RRSP, locked-in RRSP, RRIF, LIRA, LIF or commutation of a registered annuity under which you are the Annuitant, we will apply for registration of the Contract as an RRSP.

If the Single Premium comes from a spousal RRSP* or a spousal RRIF* under which you are the Annuitant, we will apply for registration of the Contract as a spousal RRSP*.

If the Single Premium comes directly from a registered pension plan (RPP) in satisfaction of your entitlement to benefits under the plan, the *Income Tax Act* stipulates that the annuity you purchase cannot be materially different from the benefits you would have received under the RPP. You will be required to provide us with the amount and the terms and conditions for the benefits provided under the RPP. The text of the plan must be supplied by the RPP administrator.

Establishment of the Annuity

A lump sum of \$ _____ will be debited within the next 5 business days in payment of the premium for the purchase of this Contract (complete PAD section).

Amount of the Single Premium: \$ _____ Cheque enclosed Cheque will follow

<input type="checkbox"/> Transfer from a product of Desjardins Financial Security Life Assurance Company (please provide a copy of transfer document)	Contract number(s)	Amount
	_____	\$ _____
<input type="checkbox"/> Transfer from another financial institution (please provide a copy of transfer document)	Name of Institution	Amount
	_____	\$ _____
	Name of Institution	Amount
	_____	\$ _____

Note: The representative is responsible for forwarding the transfer request to the relinquishing institution, even if it is to another Desjardins Group entity.

Registered funds

<input type="checkbox"/> Registered Retirement Savings Plan (RRSP)	<input type="checkbox"/> Locked-in RRSP	Amount
<input type="checkbox"/> Locked-In Retirement Account (LIRA)	<input type="checkbox"/> Spousal RRSP*	\$ _____
<input type="checkbox"/> Registered Retirement Income Fund (RRIF)	<input type="checkbox"/> Spousal RRIF*	
<input type="checkbox"/> Life Income Fund (LIF)	<input type="checkbox"/> Deferred Profit Sharing Plan (DPSP)	
<input type="checkbox"/> Commutation of a registered annuity	<input type="checkbox"/> Registered pension plan (RPP)	

* A spousal RRSP or spousal RRIF includes an RRSP to which the Annuitant's Spouse or Common-law Partner has contributed or an RRSP or RRIF to which funds were transferred from an RRSP to which the Spouse or Common-law Partner contributed.

If the funds come from a spousal RRSP* or spousal RRIF*, please provide the following information concerning the Spouse or Common-law Partner:

Last name, first name of Spouse or Common-law Partner	SIN
_____	_____

For a LIRA, locked-in RRSP, LIF or RPP, indicate the legislation that applies (provincial or federal)

Were the funds made available through a direct or indirect tax-deferred rollover from a Registered Contract following the death of the Spouse or Common-law Partner?

Yes No

Non-registered funds	Amount
<input type="checkbox"/> Term deposit <input type="checkbox"/> Cash <input type="checkbox"/> Other: _____	\$ _____

What is the purpose and intended use of the annuity? **(Required by federal law for non-registered contracts)**

Retirement income Estate planning Other: _____

8. Rate Guarantees

Does the 45-day rate guarantee apply? Yes No

If "Yes", the Single Premium must be received within forty-five (45) days following the quote date (ninety (90) days if it comes from an RPP).

9. Annuity Features (Attach a copy of the quote)


RRSP, LIRA, Locked-in RRSP, RRIF and LIF: The Annuity Payment Guarantee Period may not exceed a number of years equal to 90 minus the age of the Annuitant or Annuitant's Spouse or Common-law Partner if they are younger.

RPP and DPSP: The Annuity Payment Guarantee Period cannot exceed 15 years.

Type of annuity	Contract with an Annuity Payment Guarantee Period	
<input type="checkbox"/> Term Certain Annuity	Length of the Annuity Payment Guarantee Period <input type="checkbox"/> 5 years <input type="checkbox"/> 10 years <input type="checkbox"/> 15 years <input type="checkbox"/> To age 18 (Annuitant's age) <input type="checkbox"/> To age 90 (Annuitant's age) <input type="checkbox"/> To age 90 (Spouse or Common-law Partner's age*) <input type="checkbox"/> Other _____ months	
<input type="checkbox"/> Life Annuity OR <input type="checkbox"/> 100% Joint and Survivor Annuity OR <input type="checkbox"/> Joint and Survivor Annuity, with percentage payable to survivor: <input type="checkbox"/> 75% <input type="checkbox"/> 60% <input type="checkbox"/> _____% <input type="checkbox"/> at the Annuitant's death <input type="checkbox"/> at first death <input type="checkbox"/> at Joint Annuitant's death	<input type="checkbox"/> Annuity with Annuity Payment Guarantee Period OR <input type="checkbox"/> Annuity without Annuity Payment Guarantee Period OR <input type="checkbox"/> Annuity with cash refund guarantee	Length of the Annuity Payment Guarantee Period <input type="checkbox"/> 5 years <input type="checkbox"/> 10 years <input type="checkbox"/> 15 years <input type="checkbox"/> To age 90 (Annuitant's age) <input type="checkbox"/> To age 90 (Spouse or Common-law Partner's age*) <input type="checkbox"/> Other _____ months

* If you have asked to use the age of the Spouse or Common-law Partner for the Annuity Payment Guarantee Period, please provide the following information about your Spouse or Common-law Partner:

Surname	First Name	Date of Birth (DD-MM-YYYY)

 Attach proof of the date of birth of the Spouse or Common-law Partner

Amount of annuity \$ _____

Payment frequency

Annually Semi-annually Quarterly Monthly

First Annuity Payment Due Date (Please choose a date between the 1st and the 28th day of the month): _____

Payments will be deposited directly into the Payee's bank account. Please provide a personalized cheque marked "Void".

Indexation option

Non-indexed Annuity **OR** Indexed Annuity
 Annual indexation rate: 1% 2% 3% 4% _____%

Choice of tax treatment (non-registered Contract only)

Prescribed Annuity Contract* **OR** Non-Prescribed Annuity Contract

* A Prescribed Annuity Contract is available only when the conditions set out in the *Income Tax Act* have been satisfied.

Coordination of the annuity with government plans	Amount of the monthly reduction	Age at which the reduction applies
	\$	
	\$	

Other specifications:

- Impaired risk annuity
- Income-averaging annuity respecting income from artistic activities (the Owner must ensure that they comply with the requirements under the Quebec *Taxation Act*)
- Annuity in which Beneficiaries receive a Death Benefit in the form of a non-commutable and non-assignable annuity.
- Purchase of an annuity pursuant to the terms of a will. (attach a copy of the will)
 In this case, check the box to indicate whether the annuity is Redeemable Non-redeemable

10. Representative Information

Please write the Name(s) in block letters.

Name – Representative or Trainee (Trainee applies to Quebec only)	Code	(%)	Name – Training Supervisor (Quebec only)
		%	
		%	

By signing here, the Representative confirms that he/she is appropriately licensed, has disclosed any current, potential or apparent conflict of interests and has thoroughly examined the Owner's needs for product suitability. The Representative also confirms that he/she will receive compensation, if this Application is accepted by Desjardins Financial Security Life Assurance Company and may receive additional compensation in the future in the form of bonuses, trailers and conferences. The Representative also confirms that he/she has examined the valid identity verification documentation.

Third Party Determination (non-registered contracts only): The undersigned agent or representative

indicates, in accordance with federal legislation, if he has reasonable grounds to suspect the Owner is acting on behalf of a third party.

Does the Representative have reasonable grounds to suspect the Owner is acting for a third party?

Yes No If «Yes», he must complete and attach form 21024E "Third Party Determination", available on webi.ca.

X _____ **X** _____
 Signature of Training Supervisor (Quebec only) Signature of Representative or Trainee Date (DD-MM-YYYY)

X _____ **X** _____
 Signature of Training Supervisor (Quebec only) Signature of Representative or Trainee Date (DD-MM-YYYY)

11. Power of Attorney/Authorized Signatory Information

This section must be completed when a person is entitled to give instructions for a Desjardins Insurance Contract held by another physical person, a corporation, a trust or other entity.

Mandatory: Attach the document giving the power to act (power of attorney, resolution, etc.)

***Important:** These fields must be completed.

Authorized Signatory – Verification of Identity:

The undersigned agent or representative certifies that he/she has verified the identity of the authorized signatory by examining one of the following forms of identification.

Provide a document number. An expired document is not acceptable.

Signature of the individual acting on behalf of the Owner.

Type of Authorized Signatory Attorney Attorney in case of incapacity Guardian of property Guardian of minor
 Committee (outside Quebec) Other

Authorized Signatory Surname	First Name
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Address	City	Province/State	Postal Code
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Country	Occupation* (required by federal law) – please be specific, one word generic terms like "manager", "consultant" or "president" are not sufficient. Important
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Driver's Licence Passport Provincial Health Card (Cards issued in Manitoba, Ontario, Nova Scotia and Prince Edward Island are not valid for identification purposes)

Other photo card issued by a government (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*
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Verification completed:

In person Remotely – Complete the Identification by Dual Process form (20-0256_200E)

X _____ **X** _____ Date (DD-MM-YYYY)
 Authorized Signatory Name (block letters) Authorized Signatory Signature

If there is an Authorized Cosignatory, please use an additional Application Form to complete the entire Authorized Signatory section for the Cosignatory and submit the additional form with the Contract Application.

12. Signatures

The Contract includes important information that you should review before investing.

Except in the case of a minor, the Annuitant must consent to being designated as the measuring life by signing this section.

If this section is signed by a person acting on behalf of the Owner, please also complete and sign the "Power of Attorney/Authorized Signatory Information" section.

I acknowledge (We acknowledge) that:

- Having read the Contract and having received an appropriate description of the product and clear explanations on the guaranteed income under the Contract.
- Having verified that all of the information in this Application is true and complete.
- This information constitutes the basis upon which the Contract should be issued.
- Any amounts deposited under the provisions of this Contract are not and will not be deposited on behalf of a third party.
- If a cheque has been attached to this Application, the copy of the Application provided to me constitutes a receipt.
- The Contract's effective date is the date on which the Single Premium is received by the Company, subject to my (our) acceptance of the Contract if there are any amendments.
- If the Company accepts the Application with any amendments, this will be indicated in a "Notice of Modification".
- In the event of a transfer resulting from the total surrender of a Contract with the Company, that the Contract being transferred will automatically be cancelled as of the date of this Application.
- The information in the "Declaration of tax residence" section of this Application are accurate and complete.
- Having read and accepted the "Notice to the Owner", with the Registration Rider, if this Contract is required to be registered as an RRSP, together with the contractual provisions.

Language of choice / Choix de langue (for residents of Quebec only)

I acknowledge that I was provided with the French version of this contract and I expressly request to enter into this contract in the English language.

I also expressly request that the documents relating to this contract be drawn up exclusively in English.

Je reconnais que la version française de ce contrat m'a été remise et je demande expressément à conclure ce contrat dans la langue anglaise.

Je demande aussi expressément à ce que les documents se rattachant à ce contrat soient rédigés exclusivement en anglais.

I/We agree:

- To advise Desjardins if any amount is deposited on behalf of a third party at any time under the provisions of this Contract.
- To provide a new "Declaration of tax residence" form to Desjardins within 30 days if the information set out in the Application is no longer accurate and complete.
- To send the Application within five (5) business days of the quote date.

If applicable, you request Desjardins Financial Security Life Assurance Company to apply for registration of the Contract as an RRSP under section 146 of the *Income Tax Act*.

X _____ Signed in: _____ Date (DD-MM-YYYY)
 Signature of Owner or of authorized signatories for the legal entity, organization or trust

X _____ Signed in: _____ Date (DD-MM-YYYY)
 Signature of Annuitant (if this person is not the Owner)

X _____ Signed in: _____ Date (DD-MM-YYYY)
 Signature of Joint Annuitant (if applicable)

Authorization to Collect and Communicate Personal Information

I authorize Desjardins Financial Security Life Assurance Company, strictly for the purposes of managing my file:

- to collect from any person, legal entity, or public or parapublic organization only the personal information concerning me that is needed to process my file. The sources from whom information may be collected include, among others, insurance companies, financial institutions, personal information officer or investigation agencies, the Contract holder, my employer or former employers;
- to disclose to said persons or organizations only the personal information concerning me that it has on file and that may be needed for the purpose of the file;
- to use the information it needs for these purposes that it may have in other existing files which are now closed.

This consent also applies to the collection, use and disclosure of personal information concerning my minor children, provided that this information pertains to my claim. A photocopy of this consent is as valid as the original.

By signing this form, I authorize Desjardins Financial Security Life Assurance Company (DFS) to collect, use and disclose my personal information in accordance with privacy regulations and Desjardins Group's Privacy Policy that was presented to me before signing this consent.

I acknowledge and accept that this consent takes precedence over any other consent I have previously signed. This consent remains in effect for as long as I maintain a business relationship with Desjardins Group.

Specific consents may be required to begin and maintain a business relationship with Desjardins Insurance. These steps will be taken in compliance with Desjardins Group's Privacy Policy.

Signed in _____ Date (DD-MM-YYYY) _____

X _____ **X** _____
Owner's signature Annuitant's signature (if this person is not the Owner)

Pre-Authorized Debit (PAD) Agreement – Payor’s PAD authorization

1. Account Holder Name and Account Number

Account Holder(s) Surname		First Name		Telephone Number
Address		City	Province	Postal Code
Name of the financial institution where the Account is located				
Institution Number	Transit Number	Account Number (with check digit)		

IMPORTANT: Provide a personalized cheque marked “Void.”

2. Authorization of Withdrawal

I authorize Desjardins Financial Security Life Assurance Company (DFS) and my financial institution where I have my account or any other financial institution which I may appoint, to debit from my account a lump sum of \$ _____ within the next 5 business days. A PAD Agreement that authorizes a One-Time PAD (which only occurs once, on a fixed date) will no longer be valid once the said payment has been fulfilled. Any subsequent PAD will therefore require a newly Authorized Payor’s PAD Agreement.

Type of PAD Agreement Personal Business

Confirmation:

I understand that this PAD Agreement constitutes the confirmation required by Payments Canada’s Rule H1 and authorize DFS to reduce the 10-day confirmation period set out in that rule. In consequence, this agreement is provided or made available to me less than 10 days before the due date of the pre-authorized debit. I also waive any other notice confirming the debit authorization or changes to the above debit.

Change or cancellation:

I will advise DFS in a timely manner of any changes to this Agreement.

I may revoke my authorization at any time, with a notice prior to the the above debit. To obtain a copy of my cancellation form or for more information on my right to cancel a PAD Agreement, I may consult with my financial institution or visit the Payments Canada Web site at www.payments.ca. I agree to release the financial institution of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution. DFS can cancel the PAD Agreement by providing a notice to the Contract Owner and the Account Holder. The agreement can also be cancelled if the financial institution refuses the pre-authorized debit for any reason.

3. Reimbursement

I have certain recourse rights if any debit does not comply with this agreement. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on my recourse rights, I may contact my financial institution or visit www.payments.ca.

I understand that these types of requests are to be made to my financial institution following the procedure it will provide me.

4. Consent for Disclosure of Information

I agree that the information in my application for pre-authorized debit authorization will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.

5. Signature of Account Holder(s)

By signing below, you acknowledge that you have read and authorize the Pre-Authorized Debit (PAD) as described above.

X _____
Signature of Account Holder Date (DD-MM-YYYY)

X _____
Signature of a Second Account Holder Date (DD-MM-YYYY)
(only if two signatures are required)

Desjardins: A name you can count on!

Desjardins Group is the leading cooperative financial group in Canada and one of the country's best capitalized financial institutions. Desjardins Group enjoys credit ratings comparable to those of several major Canadian and international banks and is recognized as one of the most stable financial institutions in the world according to *The Banker*.

desjardinslifeinsurance.com