

# Universal life insurance



## FOR ESTATE PLANNING AND TAX-FREE INVESTMENT

With universal life insurance, you have flexibility. You can leave your loved ones a significant inheritance—while benefiting from a tax-sheltered accumulation in an investment account.

### Ideal for you and your loved ones

The right choice if you:

- Have maximized your RRSP, TFSA and RESP contributions and have little or no debt
- Would like access to your savings with no tax consequences when you make withdrawals in the event of a critical illness, disability or loss of independence
- Desire to leave your loved ones a significant tax-free inheritance
- Are a business owner and plan to transfer significant accumulated retained earnings to your beneficiaries with minimal tax consequences



#### DID YOU KNOW?

You can use the accumulated fund to pay the cost of insurance or to supplement your retirement income. At death, the accumulated fund is payable in addition to the amount of insurance to your beneficiaries, tax-free.

### How it works

**A universal life insurance policy has two components:** life insurance and a tax-free\* accumulation fund.

1. You purchase an universal life
2. With regular premium payments, you accumulate a tax-sheltered fund
3. Part of your premium pays for your insurance coverage
4. The excess premium amount is accumulated in an investment fund of your choice

\* As long as it remains in the policy.

## The Desjardins Insurance difference

### DISTINCTIVE FEATURES

- No withdrawal fees after five years
- Low fees on investments
- Flexibility to start your coverage with term insurance in order to accumulate larger amounts in the first years as a result of the smaller insurance cost

### FLEXIBLE OPTIONS

- Choose from over 30 diversified investment options
- Select the life insurance option you need: individual or joint

### CUSTOMIZE YOUR COVERAGE

No two people are alike and everyone has different needs. Customize your coverage and remain fully protected whatever the future holds:

- Add the option to increase your insurance amount as your needs change, without having to provide new evidence of insurability
- Add additional coverage in the event of an accident, fracture or dismemberment
- Add the Disability Waiver of Deposit coverage, and your monthly cost of insurance will be covered if you become disabled



### DID YOU KNOW?

With your Desjardins Insurance coverage, you and your loved ones have access to our complimentary assistance services, based on your insurance coverage. You can use them when times are good, or when times are bad. 24/7 assistance is also available by phone.

The assistance services are not a contractual obligation of Desjardins Insurance.

**You've worked hard to put your financial house in order—  
we can help you grow and protect it.**

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