

Participating Whole Life Insurance

OPTIMIZE YOUR ESTATE PLANNING

FOR ADVISORS ONLY

Participating life insurance is a permanent coverage that offers the policyowner the potential to increase their estate value and access liquidity to meet their financial needs.

	5 pay PAR	Estate Enhancer			Accelerated Growth		
		10 pay	20 pay	To age 100	10 pay	20 pay	To age 100
Dividend scale	Dividends maximized over the long term				Dividends maximized in the first 10 to 15 years		
Guaranteed payment period	5 years	10 years	20 years	• To age 100, or • At the equivalent age 100 for a joint coverage	10 years	20 years	• To age 100, or • At the equivalent age 100 for a joint coverage
Issue age	0 to 65	0 to 75		0 to 80	0 to 75		0 to 80
Type of protection	• Individual • Joint first-to-die (2 to 5 insureds) • Joint last-to-die (2 insureds) • Joint last-to-die, paid up on first death (2 insureds)						
Rate class	Non-smoker and smoker						
Basic Insurance	Level and guaranteed insurance amount						
Premiums	Level and guaranteed for the payment period	Level and guaranteed for the payment period selected					
Rating	Maximum eligible permanent rating is +200%	Rating based on underwriter's decision					
Insurance amount	Minimum: \$10,000 (excluding the Enhanced Insurance) Maximum: \$10,000,000 ¹	• Minimum: \$10,000 • Maximum: \$10,000,000 ¹			• Minimum: \$100,000 • Maximum: \$10,000,000 ¹		
Rate band	• \$10,000 to \$24,999 • \$25,000 to \$49,999 • \$50,000 to \$99,999 • \$100,000 to \$249,999 • \$250,000 to \$499,999 • \$500,000 to \$999,999 • \$1,000,000 or more				• \$100,000 to \$249,999 • \$250,000 to \$499,999 • \$500,000 to \$999,999 • \$1,000,000 or more		

¹ Contact Desjardins Insurance for a higher insurance amount.

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Policy free	\$40 per year \$3.60 per month						
Modal factor	Monthly: 0.09 Semi-annually: 0.52						
Dividend option	Enhanced Insurance ² (T1 and PUAs – Guaranteed for lifetime)	• Paid-Up Additions (PUAs) • Enhanced Insurance (T1 and PUAs – Guaranteed 10 years or lifetime)			• Annual Premium Reduction • Cash Payment • Dividends on Deposit		
Additional Deposit Option	Not offered	• Eligible dividend options: PUAs and Enhanced Insurance • Maximum eligible permanent rating: +200%			• Management fees: 10% (not guaranteed) is deducted from each deposit. Additional fees apply for rated policies.		
Premium offset	Not offered	Available, not contractual					
Cash surrender value	• Guaranteed on basic life insurance coverage • Available, but not guaranteed, on insurance purchased with PUAs						
Reduced paid-up insurance	Offered	Offered. Certain conditions may apply.					
Paid-up policy	After 5 years	After 10 or 20 years, depending on the option chosen, for basic life insurance and additional coverage (except Children's Life Protection)	• At age 100 • At the equivalent age 100 for a joint coverage		After 10 or 20 years, depending on the option chosen, for basic life insurance and additional coverage (except Children's Life Protection)	• At age 100 • At the equivalent age 100 for a joint coverage	
Automatic non-forfeiture option	Automatic premium loan in the event of non-payment						
Insurability option on first death	If joint first-to-die coverage is chosen: • The policyowner has 90 days after the first death to purchase individual permanent life insurance for the surviving insured persons under age 65.						
Eligibility of conversion ⁴	Enhanced Insurance ³	• Paid-up Additions ³ • Enhanced Insurance ³ • Annual premium reduction			• Cash payment • Dividends on deposit		
End of coverage	Upon cancellation by the policyowner, payment of the total cash surrender value or the death of the insured						
Rider	• Disability Waiver of Premiums • Accidental Fracture • Accident		• Accidental Dismemberment or Loss of Use • Accidental Death, Dismemberment or Loss of Use		• Guaranteed Insurability Benefit • Business Insurability Coverage • Children's Life Protection • Children's Accidental Fracture		
Treat treatment	Policy values accumulate tax-free under the <i>Income Tax Act</i> (Canada). A life insurance benefit paid upon the insured's death is not taxable. A policy loan, surrender (total or partial) or policy transfer can generate a taxable gain. Dividends paid in cash or on deposit become taxable when the dividend amount exceeds the policy adjusted cost basis (ACB). However, any dividends used immediately after being credited to pay a premium under the policy (including Paid-Up Additions, Enhanced Insurance and Annual Premium Reduction), pursuant to the terms of the policy, are not taxable.						
Complimentary assistance service	Desjardins Insurance insureds and their family have complimentary access to a 24/7 phone assistance service. They can get answers from a nurse on any health-related questions, such as nutrition, immunizations, childcare, prescriptions drugs or natural products. This service can be used for general information or when they are going through a difficult time. This assistance service is not a contractual obligation of Desjardins Insurance and may be withdrawn at any time without notice.						

² Enhanced Insurance is the only option available at the time of sale. PUAs, Cash Payment and Deposit Dividend options may be available 10 years after contract issue, if the exempt test is met.

³ Not offered for policies with a rating.

⁴ Participating life insurance products are not available for group insurance conversion

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