

IMMEDIATE CONFIRMATION OF CONTRACT

In the text below, the terms "the Application," "the Report," and "the Statements and authorizations page" refer respectively to the electronic Insurance Application, the electronic Insurability Report and the Statements and authorizations page in the Addendum to the electronic application.

For the coverages requested in the Application to apply, all the conditions for the contract to take effect (see sections A and B below, as applicable) must be met. All the statements made by the policyowner or the proposed insureds in the Application, the Report and the Statements and authorizations page must be accurate, as the contract is issued based on them. Any error or omission in these statements may result in the cancellation of the contract.

Documents forming the contract in the event of immediate confirmation of contract

The Application, the Report and the Statements and authorizations page, the coverage texts (including the General provisions) and this Immediate Confirmation of Contract form the insurance contract. Desjardins Insurance will send the coverage texts to the policyowner as soon as possible.

Section A

Payment of premium when the Statements and authorizations page is signed

Conditions for the contract to take effect

The contract will take effect on the date the Statements and authorizations page is signed, if **all** of the conditions indicated below are **fully** met:

1. The Application, the Report and the Statements and authorizations page have been duly completed and signed.
2. The request for payment of the total initial premium identified in the Application is honoured when first presented to the financial institution designated by the policyowner.
3. All the proposed insureds are eligible for the Immediate Confirmation of Contract based on their answers to the questions in the Report.
4. Once the Application is locked in, the "Point-of-sale decision" window that appears on screen will indicate that the policyowner's application has been approved at the point of sale.

If any of the above conditions is not satisfied, this Immediate Confirmation of Contract will become null and void.

Section B

Payment of premium when the policyowner receives the contract

Conditions for the contract to take effect

The contract will take effect on the date the policyowner receives the contract, if **all** of the conditions indicated below are **fully** met:

1. The Application, the Report and the Statements and authorizations page have been duly completed and signed.
2. The request for payment of the total initial premium identified in the Application is honoured when first presented to the financial institution designated by the policyowner
3. There have been no changes to the insurability conditions of the proposed insureds between when the Statements and authorizations page was signed and when the policyowner receives the contract. Insurability conditions include any situation that may influence Desjardins Insurance's decision to issue a particular coverage, as explained in the Statements and authorizations page.
4. All the proposed insureds are eligible for the Immediate Confirmation of Contract based on their answers to the questions in the Report.
5. Once the Application is locked in, the "Point-of-sale decision" window that appears on screen will indicate that the policyowner's application has been approved at the point of sale.

If any of the above conditions is not satisfied, this Immediate Confirmation of Contract will become null and void.

Exclusions and limitations - applicable to sections A and B

The exclusions and limitations indicated in the coverage texts (including the General provisions) apply as soon as all the conditions for the contract to take effect are met.

If the proposed insured's age needs to be corrected, Desjardins Insurance will adjust the premium upward or downward, as applicable.

Examination period - applicable to sections A and B

The policyowner has 10 days from the date they receive their contract to read it and advise Desjardins Insurance in writing that they want to cancel the insurance. In this case, Desjardins Insurance will cancel the contract retroactive to when the Statements and authorizations page was signed. Desjardins Insurance will also refund any premiums paid by the policyowner, provided no claim has been submitted.

No representative of Desjardins Insurance, trainee or supervisor, if applicable, is authorized to change this Immediate Confirmation of Contract.