

CONTRACT NUMBER(S):

ADVANCE NOTICE OF CHANGE – IMPERIAL GROWTH PLAN

Dear Contract Owner:

We are writing to inform you about some changes we are making to the Imperial Growth Plan. We encourage you to read the information contained in this letter.

This Advance Notice of Change is sent to all Imperial Growth Plan Contract Owners. Although we are informing you of all the changes to be made to the Imperial Growth Plan, not all of them may apply to your personal situation, but where they do apply, no action is required on your part.

Also, except for the changes described in this Advance Notice of Change, the terms and conditions of your Imperial Growth Plan have not been changed.

Changes to our GIF line-up

At Desjardins Insurance, we care about our clients' financial health. That is the reason behind the changes we are making to our line of Guaranteed Investment Funds (GIFs). The following changes will allow us to maintain a competitive and efficient offer.

On **November 30, 2020**, we will be introducing one new GIF: the **DFS GIF – Canadian Equity – Desjardins**. We will also be closing one GIF to switches and new deposits: the **DFS GIF – Canadian Equity – Franklin Bissett**.

You can find more details in the attached Advance Notice of Change.

If you have any questions, please contact your representative or our Guaranteed Investment Funds Department at 1-877-647-5435. We are there to help you.

You can also contact us by fax at 1-888-926-2987, by email at gifclientservice@dfs.ca or by mail at this address: 1 Complexe Desjardins, P.O. Box 9000, Montreal, Quebec H5B 1H5.

We thank you for trusting Desjardins Insurance.

Sincerely,



Denis Dubois
President and Chief Operating Officer



Éric Landry
Vice-President, Investment Solutions

Advance Notice of Change – Imperial Growth Plan November 2020

This Advance Notice of Change is an integral part of your Contract with Desjardins Financial Security Life Assurance Company and it should be read accordingly.

Except for the changes described in this Advance Notice of Change, the terms and conditions of your Contract have not been changed.

We certify that this Advance Notice of Change contains modifications to the above Contract and provides brief and plain disclosure of these modifications. This document forms an integral part of the Contract called Imperial Growth Plan issued by Desjardins Financial Security Life Assurance Company. Other than the modifications described in this Advance Notice of Change, the terms and conditions of this Contract have not been changed.



Denis Dubois
President and Chief Operating Officer



Éric Landry
Vice-President, Investment Solutions

Changes to our GIF line-up

In order to maintain the highest quality service and provide the best value for our clients, Desjardins Financial Security Life Assurance Company (DFS) periodically evaluates the insurance products it administers.

Introducing One New Fund

We are pleased to inform you that effective **November 30, 2020**, DFS will be introducing one new Guaranteed Investment Fund. This Fund was selected to help you complement your portfolio. The Fund Facts for this new Fund can be found on our website at desjardinslifeinsurance.com/en/individual-savings/guaranteed-investment-funds/our-investment-options/regulatory-documents or you can contact our Guaranteed Investment Funds Department to obtain a copy. Our contact information is at the bottom of this page.

DFS GIF – CANADIAN EQUITY – DESJARDINS

Objective of the Fund

To provide long-term capital appreciation. The Fund invests primarily in equity securities of large-cap Canadian corporations.

Strategy of the Fund

The manager uses a disciplined investment process that relies on fundamental, quantitative and trend analyses of issuers. The manager will consider, among other things, the corporations' financial health, valuation and growth perspectives, as well as the quality of their management team.

IGP Series – MER	IGP Series – Management Fee	Guarantee Fee (included in the MER)
2.30%	1.80%	0.00%

Closing of One Fund to Switches and New Deposits

DFS will cease to accept switches and new Deposits in the **DFS GIF – Canadian Equity – Franklin Bissett Fund starting November 27, 2020 at 4 p.m. (ET)**, with the exception of Deposits made under an existing pre-authorized debit (PAD) agreement.

DFS intends to permanently close this Fund during the year 2022. You will receive an advance notice of change, if this occurs. If you own a non-registered Contract, you may have tax implications for fiscal year 2022.

We thank you for trusting Desjardins Financial Security Life Assurance Company.

For more information

We invite you to refer to the *Contract and Information Folder* document. Please read it carefully as it contains important information. Information about our Funds, including their performance history, can also be found on our website at desjardinslifeinsurance.com.

If you have any questions about this Advance Notice of Change, please contact your representative or our Guaranteed Investment Funds Department at 1-877-647-5435. You can also contact us by fax at 1-888-926-2987, by email at gifclientservice@dfs.ca or by mail at this address: 1 Complexe Desjardins, P.O. Box 9000, Montreal, Quebec H5B 1H5.

Choosing Desjardins...

is choosing Desjardins Group, the largest cooperative financial group in Canada whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- Moody's Aa2
- Dominion Bond Rating Service AA
- Fitch AA-

desjardinslifeinsurance.com



The Contract and Information Folder contains important information on the Imperial Growth Plan and the DFS Guaranteed Investment Funds.

DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

DFS Guaranteed Investment Funds is a registered trademark of Desjardins Financial Security Life Assurance Company. Desjardins is a trademark of the Fédération des caisses Desjardins du Québec, used under licence.



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