GUARANTEED INVESTMENT FUNDS

# **Fund Facts**

HELIOS CONTRACT - SERIES 5

Financial information as of December 31, 2019 (unless otherwise indicated)

The following pages include the description for each new Fund that will be available for the Helios Contract starting November 30, 2020. The individual Fund Facts give you an idea of what each Fund invests in, how it has performed and what fees or charges may apply.

We show performance data for our Funds, which include tables, charts and graphs. The tables show selected key financial information about each Fund and are intended to help you understand each Fund's financial performance since inception.

The individual Fund Facts are not complete without the following "What if I change my mind" and "For more information" sections below.

# What if I change my mind?

You can change your mind and cancel any subsequent purchases you make under the Contract within the earlier of two business days of the date you received confirmation or five business days after it is mailed to you. In this case, the right to cancel only applies to the new purchase.

You have to tell your insurer in writing, by email, fax, or letter, that you want to cancel this new purchase. The amount returned will be the lesser of your Deposit or its value, if it has gone down. The amount returned only applies to the specific purchase and will include a refund of any sales charges or other fees you paid.

#### For more information

This summary may not contain all the information you need. Please read the Contract and Information Folder. You may also contact us at:

#### **Desjardins Financial Security**

Mailing Address: 1 Complexe Desigrdins, P.O. Box 9000

Montreal, QC H5B 1H5

Website: desjardinslifeinsurance.com Email address: gifclientservice@dfs.ca

Telephone: 1-877-647-5435 Fax Number: 1-888-926-2987

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# **DFS GIF – MODERATE – DESJARDINS SOCIETERRA**

Financial Information as at May 31, 2020

#### 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.87%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

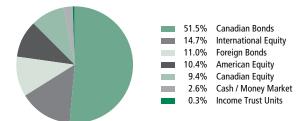
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins SocieTerra Moderate Portfolio. The underlying fund invests primarily in Canadian and foreign fixed-income (65%) and equity securities (35%).

Top ten investments of the underlying fund		
Desjardins SocieTerra Canadian Bond Fund	51.3%	
Desjardins SocieTerra Canadian Equity Fund	9.7%	
Desjardins SocieTerra American Equity Fund	9.0%	
Desjardins SocieTerra Global Bond Fund	5.9%	
Desjardins SocieTerra Environmental Bond Fund	5.8%	
Desjardins SocieTerra International Equity Fund	4.8%	
Desjardins SocieTerra Cleantech Fund	3.6%	
Desjardins SocieTerra Emerging Markets Equity Fund	3.1%	
Desjardins SocieTerra Positive Change Fund	1.6%	
Desjardins SocieTerra Diversity Fund	1.6%	
TOTAL	96.4%	

#### **TOTAL INVESTMENTS: 11**

# Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

This section tells you how the Fund has performed for a Contract Owner who chose Helios2 — 75/75. Since this Fund was launched on November 16, 2020 and the underlying fund was launched on April 14, 2020, no annual financial returns are available as at May 31, 2020.

#### Average return

N/A

# Year-by-year returns

N/A

# 5. How risky is it?

The value of your Deposit can go down.

Low Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

# 7. Who is this Fund for?

This Fund may be right for a person seeking a responsible approach to investing and income as well as moderate long-term capital appreciation.

# DFS GIF - MODERATE - DESJARDINS SOCIETERRA

Financial Information as at May 31, 2020

# 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay	How it works
Negotiable Fee Option	Up to 5% of the amount of your Deposit	<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	If you sell within: 1 year of buying 3.0% 2 years of buying 2.5% 3 years of buying 2.0% After 3 years 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	If you sell within:  1 year of buying 2 years of buying 3 years of buying 4.0% 4 years of buying 5.5% 3.0% 5 years of buying 6 years of buying After 6 years 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### DFS GIF – MODERATE – DESJARDINS SOCIETERRA

Financial Information as at May 31, 2020

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.87%	None if you choose only Guarantee 75/75	be added. If you will have to pa Guarantee fee or Guarantee	100/100 r, you w additional guarar	ntee 75/75, you the Optional Guarantee 75/100 i vill have to pay
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.40%	0.750/ 0.000/ 0.000/	0.800/	
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.40%	0.75%	0.80%	0.80%

# C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option − 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - 100% EOUITY - DESJARDINS SOCIETERRA

Financial Information as at December 31, 2019

#### 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 3.22%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

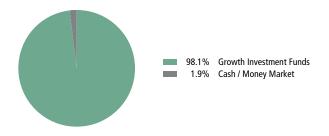
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins SocieTerra 100% Equity Portfolio. The underlying fund invests in Canadian and foreign equity securities.

Top ten investments of the underlying fund				
Desjardins SocieTerra American Equity Fund	26.9%			
Desjardins SocieTerra Canadian Equity Fund	26.0%			
Desjardins SocieTerra International Equity Fund	15.4%			
Desjardins SocieTerra Emerging Markets Equity Fund	8.9%			
Desjardins SocieTerra Cleantech Fund	7.1%			
Desjardins SocieTerra Positive Change Fund	7.1%			
Desjardins SocieTerra Environment Fund	6.7%			
Cash and Cash Equivalents	1.9%			
TOTAL	100.0%			

#### **TOTAL INVESTMENTS: 7**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

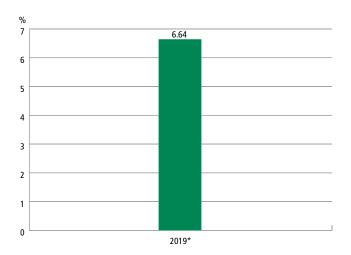
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

# Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,066.40. This works out to an average of 6.6% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF – 100% EQUITY – DESJARDINS SOCIETERRA

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking a responsible approach to investing and long-term capital appreciation.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay	How it works
Negotiable Fee Option	Up to 5% of the amount of your Deposit	You and your representative decide on the rate.     The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.
Low Load, 3 years	If you sell within: 1 year of buying 2 years of buying 3 years of buying 3 years of buying After 3 years 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	If you sell within:  1 year of buying 2 years of buying 3 years of buying 4.0% 4 years of buying 5.5% 3.0% 5 years of buying 6 years of buying After 6 years 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

# DFS GIF - 100% EQUITY - DESJARDINS SOCIETERRA

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	3.22%	None if you choose only Guarantee 75/75			
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.55%	N/A		
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.85%			

#### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - FIXED INCOME - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.59%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

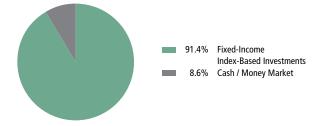
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise Fixed Income ETF Portfolio. The underlying fund is mainly composed of exchange-traded funds investing in fixed-income securities.

Top ten investments of the underlying fund	Demonstra
Desjardins Canadian Universe Bond Index ETF	68.5%
Vanguard Global ex-U.S. Aggregate Bond Index ETF	11.3%
Cash and Cash Equivalents	8.6%
iShares JPMorgan USD Emerging Markets Bond Index	5.9%
Vanguard U.S. Aggregate Bond Index ETF	5.7%
TOTAL	100.0%

#### **TOTAL INVESTMENTS: 5**

# Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

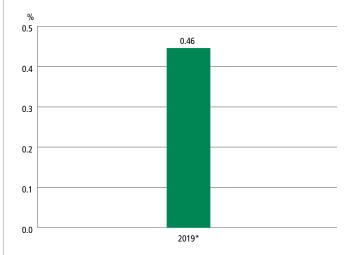
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 — 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,004.60. This works out to an average of 0.5% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF - FIXED INCOME - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for a stable income return and a turnkey solution containing many different fixed-income securities classes.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay	How it works
Negotiable Fee Option  Up to 5% of the of your Deposition of your Deposition.		<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	2 years of buying 2. 3 years of buying 2.	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	2 years of buying 5. 3 years of buying 4. 4 years of buying 3. 5 years of buying 2 6 years of buying 2.	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### DFS GIF – FIXED INCOME – DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.59%	None if you choose only Guarantee 75/75	be added. If you will have to pa Guarantee feed or Guarantee	y the MER and t If you choose G 100/100 r, you w additional guarar	ntee 75/75, you he Optional juarantee 75/100 i vill have to pay
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.35%	0.70%	0.70%	0.65%
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.35%	0.70 70	0.70 70	0.03 /0

#### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option − 0.50% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.25% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 0.50% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.25% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - CONSERVATIVE - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

#### 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.64%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

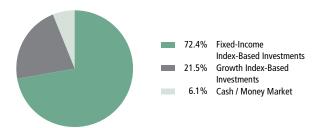
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise Conservative ETF Portfolio. The underlying fund is mainly composed of exchange-traded funds investing in fixed-income (80%) and equity securities (20%).

Top ten investments of the underlying fund				
Desjardins Canadian Universe Bond Index ETF	55.2%			
Vanguard Global ex-U.S. Aggregate Bond Index ETF	9.1%			
Vanguard S&P 500 Index ETF	5.8%			
Vanguard FTSE Canada All Cap Index ETF	5.0%			
iShares JPMorgan USD Emerging Markets Bond Index	4.8%			
iShares Core MSCI EAFE IMI Index ETF	3.4%			
Vanguard U.S. Aggregate Bond Index ETF	3.3%			
iShares Core MSCI Emerging Markets	1.7%			
Desjardins USA Multifactor – Controlled Volatility ETF	1.6%			
Desjardins Canada Multifactor — Controlled Volatility ETF	1.5%			
TOTAL	91.4%			

#### **TOTAL INVESTMENTS: 14**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

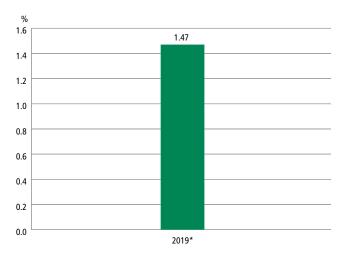
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,014.70. This works out to an average of 1.5% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

#### DFS GIF - CONSERVATIVE - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for an income return and moderate long-term capital appreciation and a turnkey solution containing many different asset classes.

# 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay		How it works
Negotiable Fee Option	Up to 5% of the amo of your Deposit	ount	<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	2 years of buying 3 years of buying	3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying	5.5% 5.0% 4.0% 3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

# DFS GIF - CONSERVATIVE - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.64%	None if you choose only Guarantee 75/75	be added. If you will have to pa Guarantee fee or Guarantee	100/100 r, you w additional guarar	ntee 75/75, you he Optional juarantee 75/100 i vill have to pay
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.40%	0.75%	0.80%	0.70%
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.40%	0.7570	U.OU 70	U./U70

# C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - BALANCED - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.70%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

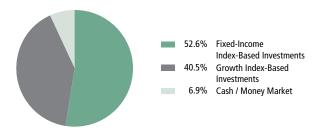
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise Balanced ETF Portfolio. The underlying fund is mainly composed of exchange-traded funds investing in fixed-income (60%) and equity securities (40%).

Top ten investments of the underlying fund	
Desjardins Canadian Universe Bond Index ETF	42.0%
Vanguard S&P 500 Index ETF	10.5%
Vanguard FTSE Canada All Cap Index ETF	9.3%
iShares Core MSCI EAFE IMI Index ETF	6.7%
Vanguard Global ex-U.S. Aggregate Bond Index ETF	6.4%
iShares JPMorgan USD Emerging Markets Bond Index	3.3%
Desjardins USA Multifactor – Controlled Volatility ETF	3.1%
iShares Core MSCI Emerging Markets	2.9%
Desjardins Developed ex USA ex Canada Multifactor — Controlled Volatility ETF	2.6%
Desjardins Canada Multifactor – Controlled Volatility ETF	2.4%
TOTAL	89.2%

#### **TOTAL INVESTMENTS: 15**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

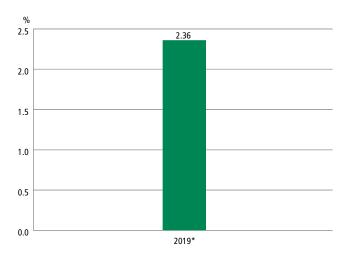
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,023.60. This works out to an average of 2.4% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF - BALANCED - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

I 0\\\	Low to noderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for a regular income return and long-term capital appreciation and a turnkey solution containing many different asset classes.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay		How it works
Negotiable Fee Option	Up to 5% of the amou of your Deposit	unt	<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	2 years of buying 2 3 years of buying 2	3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	2 years of buying 5 3 years of buying 4 4 years of buying 3 5 years of buying 2 6 years of buying 2	5.5% 5.0% 1.0% 3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### DFS GIF – BALANCED – DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee – 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB – Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB — Version 2 Optional Guarantee Fee
Guarantee 75/75	2.70%	None if you choose only Guarantee 75/75	be added. If you will have to pa Guarantee fee or Guarantee	ay the MER and the second of t	antee 75/75, you the Optional Guarantee 75/100 i
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.40%	0.80%	0.90%	0.95%
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.40%	0.80%	0.9070	

# C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option − 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - GROWTH - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

#### 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.76%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

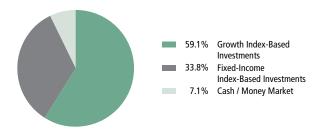
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise Growth ETF Portfolio. The underlying fund is mainly composed of exchange-traded funds investing in equity (60%) and fixed-income securities (40%).

Top ten investments of the underlying fund	
Desjardins Canadian Universe Bond Index ETF	27.5%
Vanguard S&P 500 Index ETF	15.6%
Vanguard FTSE Canada All Cap Index ETF	12.5%
iShares Core MSCI EAFE IMI Index ETF	10.7%
Desjardins USA Multifactor – Controlled Volatility ETF	4.7%
Vanguard Global ex-U.S. Aggregate Bond Index ETF	4.1%
iShares Core MSCI Emerging Markets	3.9%
Desjardins Canada Multifactor – Controlled Volatility ETF	3.9%
Desjardins Developed ex USA ex Canada Multifactor — Controlled Volatility ETF	3.4%
iShares Core S&P Small-Cap ETF	2.9%
TOTAL	89.2%

#### **TOTAL INVESTMENTS: 13**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

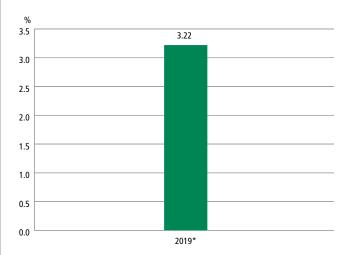
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,032.20. This works out to an average of 3.2% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF – GROWTH – DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for long-term capital appreciation, an income return and a turnkey solution containing many different asset classes.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay		How it works
Negotiable Fee Option	Up to 5% of the amo of your Deposit	ount	<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	2 years of buying 2 3 years of buying 2	3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying	5.5% 5.0% 4.0% 3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

#### DFS GIF – GROWTH – DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.76%	None if you choose only Guarantee 75/75	Only one of these Optional Guarantees may be added. If you choose Guarantee 75/75, y will have to pay the MER and the Optional Guarantee fee. If you choose Guarantee 75/00 or Guarantee 100/100 r, you will have to pay the MER, the additional guarantee fee and the Optional Guarantee fee.		ntee 75/75, you he Optional juarantee 75/100 i ill have to pay
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.45%	1.00%	1.00%	1.10%
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.45%	1.0070	1.0070	1.1070

# C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - MAXIMUM GROWTH - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.82%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

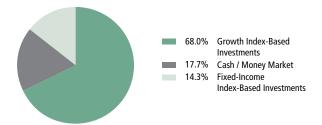
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise Maximum Growth ETF Portfolio. The underlying fund is mainly composed of exchange-traded funds investing in equity (80%) and fixed-income securities (20%).

Top ten investments of the underlying fund				
Vanguard S&P 500 Index ETF	17.6%			
Vanguard FTSE Canada All Cap Index ETF	14.5%			
iShares Core MSCI EAFE IMI Index ETF	12.1%			
Desjardins Canadian Universe Bond Index ETF	11.7%			
Desjardins USA Multifactor – Controlled Volatility ETF	5.6%			
iShares Core MSCI Emerging Markets	4.7%			
Desjardins Canada Multifactor – Controlled Volatility ETF	4.6%			
Desjardins Developed ex USA ex Canada Multifactor –				
Controlled Volatility ETF	3.9%			
iShares Core S&P Small-Cap ETF	3.8%			
Vanguard Global ex-U.S. Aggregate Bond Index ETF	1.2%			
TOTAL	79.7%			

#### **TOTAL INVESTMENTS: 13**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

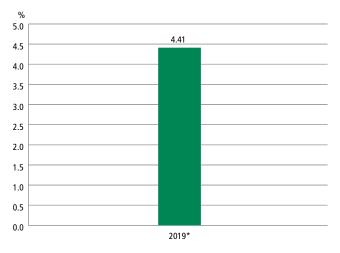
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,044.10. This works out to an average of 4.4% a year.

# Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF - MAXIMUM GROWTH - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person focusing mainly on long-term capital appreciation and looking for a turnkey solution containing many different asset classes.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay		How it works		
Negotiable Fee Option	gotiable Fee Option Up to 5% of the amount of your Deposit		<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to you representative as a gross commission.</li> </ul>		
Low Load, 3 years	2 years of buying 2 3 years of buying 2	3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>		
Back End Load, 6 years	2 years of buying 5 3 years of buying 4 4 years of buying 3 5 years of buying 2 6 years of buying 2	5.5% 5.0% 1.0% 3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>		

#### DFS GIF – MAXIMUM GROWTH – DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.82%	None if you choose only Guarantee 75/75			
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.50%	N/A		
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.50%			

#### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - 100% EOUITY - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

#### 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.87%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

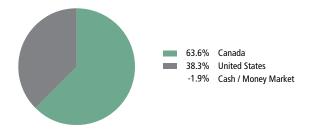
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Wise 100% Equity ETF Portfolio. The underlying fund is composed of exchange-traded funds investing in equity securities.

Top ten investments of the underlying fund					
Vanguard S&P 500 Index ETF	27.2%				
Vanguard FTSE Canada All Cap Index ETF	22.1%				
iShares Core MSCI EAFE IMI Index ETF	19.5%				
Desjardins USA Multifactor – Controlled Volatility ETF	7.6%				
Desjardins Canada Multifactor – Controlled Volatility ETF	7.3%				
iShares Core MSCI Emerging Markets	6.5%				
Desjardins Developed ex USA ex Canada Multifactor — Controlled Volatility ETF	5.1%				
iShares Core S&P Small-Cap ETF	4.6%				
Desjardins Emerging Markets Multifactor — Controlled Volatility ETF	2.0%				
Cash and Cash Equivalents	-1.9%				
TOTAL	100.0%				

#### **TOTAL INVESTMENTS: 9**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

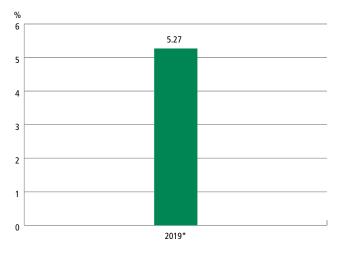
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on July 8, 2019 now has \$1,052.70. This works out to an average of 5.3% a year.

#### Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# DFS GIF - 100% EQUITY - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
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# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for long-term capital appreciation and a turnkey solution containing a diversified portfolio of equity securities.

# 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Guarantee.

Fee Option	What you pay		How it works
Negotiable Fee Option	Up to 5% of the am of your Deposit	nount	You and your representative decide on the rate.     The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.
Low Load, 3 years	If you sell within: 1 year of buying 2 years of buying 3 years of buying After 3 years	3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 2.5%.</li> <li>Any low load sales charge you pay goes to Desjardins Financial Security.</li> <li>The low load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a low load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a low load sales charge. The low load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>
Back End Load, 6 years	If you sell within:  1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 6 years of buying After 6 years	5.5% 5.0% 4.0% 3.0% 2.5% 2.0% 0.0%	<ul> <li>When you make a Deposit, Desjardins Financial Security pays a gross commission of 5.00%.</li> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back end load sales charge.</li> <li>You can switch to Units of other Funds under the insurance contract at any time, provided both Funds are offered under the Core Guarantee you have chosen without paying a back end load sales charge. The back end load sales charge schedule will be based on the date you made your first Deposit.</li> </ul>

# DFS GIF - 100% EQUITY - DESJARDINS WISE ETF

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees section in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB – Version 2 Optional Guarantee Fee
Guarantee 75/75	2.87%	None if you choose only Guarantee 75/75			
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to	0.55%	N/A		
Guarantee 100/100 r	pay both the MER and the additional guarantee fee.	0.55%			

#### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# DFS GIF - CANADIAN EOUITY - DESJARDINS

Financial Information as at December 31, 2019

# 2. Quick Facts

Inception Date: Fund: November 16, 2020

Series 5: November 16, 2020

Total Value (000's): Series 5: N/A Net Asset Value per Unit: Series 5: N/A

Number of Units Outstanding (000's): Series 5: N/A

Management Expense Ratio (MER): Series 5: 2.93%

Portfolio Manager: Desjardins Global Asset Management Inc.

Portfolio Turnover Rate: N/A Minimum Deposit: \$500

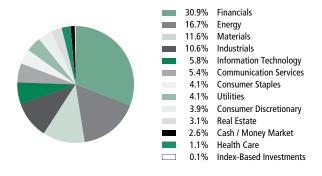
#### 3. What does this Fund invest in?

This Fund invests in the Desjardins Canadian Equity Fund. The underlying fund invests primarily in equity securities of large-cap Canadian corporations.

Top ten investments of the underlying fund				
Royal Bank of Canada	6.5%			
Toronto-Dominion Bank	6.2%			
Enbridge	4.3%			
Scotiabank	3.8%			
Brookfield Asset Management	3.4%			
Canadian National Railway Company	3.4%			
Suncor Energy	2.8%			
TC Energy	2.7%			
Manulife Financial Corporation	2.6%			
Barrick Gold Corporation	2.5%			
TOTAL	38.2%			

#### **TOTAL INVESTMENTS: 101**

#### Investment Allocation as at December 31, 2019



# 4. How has the Fund performed?

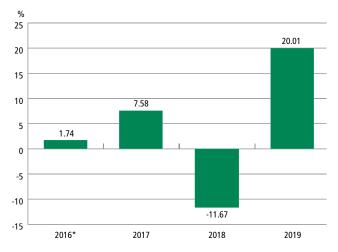
This section tells you how the Fund has performed for a Contract Owner who chose Helios2 – 75/75. Returns are after the MER has been deducted.

The performance shown is for the underlying fund. It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual return will depend on the Core Guarantee you choose and on your personal tax situation.

#### Average return

This Fund was launched on November 16, 2020. An investor who purchased \$1,000 of units in the underlying fund on November 25, 2016 now has \$1,160.24. This works out to an average of 3.8% a year.

# Year-by-year returns



<sup>\*</sup> Return is for a partial year from date first offered for sale.

# **DFS GIF – CANADIAN EQUITY – DESJARDINS**

Financial Information as at December 31, 2019

# 5. How risky is it?

The value of your Deposit can go down.

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	---------------------	------

# 6. Are there any guarantees?

This Fund is being offered under an insurance contract. It comes with guarantees that may protect an Owner's Deposit if markets go down. (The MER includes the insurance cost for the Guarantee 75/75.) For details, please refer to the Contract and Information Folder.

#### 7. Who is this Fund for?

This Fund may be right for a person seeking for a long-term capital appreciation by investing in a Canadian equity core fund.

#### 8. How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Units of the Fund. The ongoing fees and expenses are different for each Core Guarantee.

Fee Option	What you pay	How it works
Negotiable Fee Option	Up to 5% of the amount of your Deposit	<ul> <li>You and your representative decide on the rate.</li> <li>The initial sales charge is deducted from your Deposit. It goes to your representative as a gross commission.</li> </ul>
Low Load, 3 years	If you sell within: 1 year of buying 2 years of buying 3 years of buying After 3 years 0.09	<ul> <li>Any low load sales charge you pay goes to Desjardins Financial</li> <li>Security.</li> </ul>
Back End Load, 6 years	If you sell within:  1 year of buying 2 years of buying 3 years of buying 4 years of buying 5 years of buying 5 years of buying 6 years of buying After 6 years  5.59 2.59 2.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00	<ul> <li>Any back end load sales charge you pay goes to Desjardins Financial Security.</li> <li>The back end load sales charge is a set rate. It is deducted from the amount you sell.</li> <li>You can sell up to 12% of your Units each year without paying a back.</li> </ul>

# **DFS GIF – CANADIAN EQUITY – DESJARDINS**

Financial Information as at December 31, 2019

# **B.** Ongoing Fund Fees

The MER includes the Management Fee, operating expenses and taxes of the Fund as well as the insurance cost for the Guarantee 75/75. You don't pay these expenses directly. The additional guarantee fees apply if you have chosen the Guarantee 75/100 i, the Guarantee 100/100 r, the GMWB Optional Guarantee, the GLWB Optional Guarantee or the GLWB — Version 2 Optional Guarantee. These additional guarantee fees are paid out of the Contract each month. They affect you because they reduce the return you get on your Deposit. For more details about how the guarantees work, see the guarantees sections in the Contract and Information Folder.

Core Guarantee	MER (annual rate as a % of the Fund's value)	Additional Guarantee Fee	GMWB Optional Guarantee Fee	GLWB Optional Guarantee Fee	GLWB — Version 2 Optional Guarantee Fee
Guarantee 75/75	2.93%	None if you choose only Guarantee 75/75			
Guarantee 75/100 i	If you choose Guarantee 75/100 i or Guarantee 100/100 r, you will have to pay both the MER and the additional guarantee fee.	0.50%		N/A	
Guarantee 100/100 r		0.70%			

#### C. Trailing Commission

Desjardins Financial Security pays your representative a trailing commission for as long as you own Units of the Fund. It is for the services and advice your representative provides to you. The trailing commission is paid out of the Management Fee. The rate depends on the Fee Option you choose:

- Negotiable Fee Option 1.00% of the market value of the Units attributed to this Fee Option each year.
- Low Load, 3 years 0.50% of the market value of the Units attributed to this Fee Option each year for the first 3 calendar years and 1.00% of the market value of the Units attributed to this Fee Option thereafter.
- Back End Load, 6 years 0.50% of the market value of the Units attributed to this Fee Option each year.

#### D. Other Fees

There are no other fees that apply to the Helios Contract.

#### 9. What if I change my mind?

# **Choosing Desjardins...**

is choosing Desjardins Group, the largest cooperative financial group in Canada whose financial stability is recognized by the following credit ratings which are comparable, if not superior to those of the five largest Canadian banks and insurance companies:

- Standard and Poor's A+
- · Moody's Aa2
- · Dominion Bond Rating Service AA
- Fitch AA-

desjardinslifeinsurance.com



The Contract and Information Folder contains important information on the Desjardins Financial Security Guaranteed Investment Funds Plan – Helios and the DFS Guaranteed Investment Funds. The Contract and Information Folder also contains a glossary of defined terms.

DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

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