

CONTRACT NUMBER(S):

Re: Modification of the Advance Notice of Change – Closing of a Guaranteed Investment Fund (GIF) postponed – Imperial Growth Plan

Dear Contract owner:

You have recently received an Advance Notice of Change from us which specified, among other things, our intention to permanently close the fund **DFS – GIF Canadian Equity – Franklin Bissett** in 2022¹.

As we listen to the needs and concerns of our clients, we've decided to postpone the final closure of this GIF to a later date. However, with the exception of this modification, the content of the Advance Notice of Change you have already received remains the same.

Why is the closure being postponed?

This postponement will give you more time to consider other GIFs available under the Contract. If your Contract is not registered, it will also allow you to **better plan the tax implications that may result from the closure of this GIF**.

What should I do in this situation?

This communication is sent to all Imperial Growth Plan Contract owners. If you have not selected the GIF mentioned above, no action is required on your part.

If you have selected the GIF mentioned above, we invite you to contact your representative in order to consider other available GIFs and to make any changes before it closes, if necessary.

Our goal is to always offer you the most competitive GIF lineup. This is why Desjardins Insurance reserves the right to close this GIF permanently, despite this postponement, if it deems it necessary. Rest assured that we will inform you via an Advance Notice of Change.

¹See the Advance Notice of Change – Imperial Growth Plan November 2020, page 3.

Important reminder

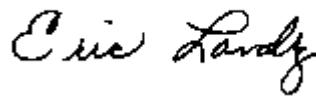
Desjardins Insurance will cease to accept switches and new deposits in the above GIF starting November 27, 2020, at 4:00 p.m. (ET), with the exception of deposits made under an existing pre-authorized debit (PAD) agreement.

If you have any questions, please contact your representative or our Guaranteed Investment Funds Department at 1-877-647-5435, options 9-1-2.

Thank you for trusting Desjardins Insurance.



Denis Dubois
President and Chief Operating Officer



Éric Landry
Vice-President, Investment Solutions