

DECEMBER 2023

Advanced life deferred annuity

CONTRACT AND APPLICATION



About this Contract

With the attached Application and Contract, you can take steps to start saving for your financial goals, supplement your income with annuity payments to meet your needs or defer annuity payments until you turn 85. **Read the Contract carefully before you complete the Application.** Your representative can answer any questions you have about this Contract. You can also contact the Company directly at the toll-free number below:

Desjardins Financial Security	1-877-647-5435
Savings – Administration	savings@dsf.ca
1150, rue De Claire-Fontaine	Fax: 1-888-647-5017
Quebec City (QC) G1R 5G4	

It's important to carefully review all annuity types with your representative before making a decision to purchase a Contract. Your representative can provide an example showing you how the annuity you choose will impact the income you receive.

Once the Company has received and approved your Application and collected the Single Premium, the Company will send you a Notice of Confirmation of Information describing the details of the annuity.

Proof of survivorship

Annuity payments are based on the life expectancy of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities). After the First Annuity Payment Due Date, the Company may check whether it should continue making payments. The Company may periodically request proof that the Annuitant or Joint Annuitant (for Joint and Survivor Annuities) is alive.

Compensation

Your representative will be paid by the Company. Compensation will include a sales commission for the Contract at the time of sale and may include renewal and service commissions and bonuses.

Your purchase might also allow the representative to qualify for additional compensation, such as monetary or non-monetary benefits.

Your representative takes potential conflicts of interest seriously. The services they provide will include an analysis of your needs.

Personal Information Management

To serve you effectively every day and fulfill our legal obligations, we need to collect, use and disclose information about you. You can read Desjardins Group's Privacy Policy at www.desjardins.com/privacy-policy for full details on how your personal information is processed.

Desjardins Financial Security Life Assurance Company (DFS) handles your personal information in a confidential manner. DFS keeps this information on file so that you may benefit from the Company's various financial services such as insurance, annuities pension plans and credit. Some of your personal information will be disclosed to other Desjardins Group components for specific purposes, for example, to identify you, to help you take advantage of the benefits of being a Desjardins member or client, or to comply with legal obligations. Access to your file is limited to authorized personnel who need it to access it to perform their duties.

You have the right to review your personal information in your file and correct anything that is incomplete, ambiguous or not relevant. To do so, please consult Privacy Policy.

Advanced life deferred annuity Contract

Contractual provisions

For the sake of readability, this text has been written so that the singular includes the plural, and vice versa. The terms defined in the Contract are capitalized. These definitions are set out in Section 1 and they are an integral part of the Contract.

The term “Company” refers to Desjardins Financial Security Life Assurance Company.

1 – Definitions

Certain terms used in this Contract have specific meanings, which are set out below:

“**Annuitant**” refers to the individual whose life is used as the measuring life for determining the annuity payments and other payable amounts, if any. This is the person whose name appears in Section 1. Annuitant Information of the Application approved by the Company and to whom an annuity is payable under this Contract during the Annuitant's lifetime. This Contract may not be held jointly. The Annuitant is both the owner and payee of this Contract. Once the Annuitant has died, any reference to the Annuitant in this Contract applies to the Joint Annuitant, if any.

“**Application**” refers to the written Application supplied by the Company and completed by the Annuitant for the purpose of purchasing this Contract.

“**Beneficiary**” refers to the individual, legal entity, organization or trust designated in writing by the Annuitant or Joint Annuitant to whom or which the Death Benefit, if any, is payable upon the last death of the Annuitant and Joint Annuitant. If no Beneficiary is appointed, the Death Benefit is payable to the estate of the Annuitant or Joint Annuitant.

“**Commuted Value of the Annuity Payments**” refers to the lump-sum present value of the annuity payments that remain payable, calculated in accordance with the Company's administrative practices.

“**Company**” refers to Desjardins Financial Security Life Assurance Company, headquartered at 200 Rue Des Commandeurs, Lévis QC G6V 6R2, with an office to service this Contract at 1150 Rue De Claire-Fontaine, Quebec City QC G1R 5G4.

“**Contract**” means the Application, this Contract, the Notice of Confirmation of Information and any Endorsements.

“**Death Benefit**” refers to amount paid to the Beneficiary or, if there is no Beneficiary, to the estate of the Annuitant or Joint Annuitant upon the last death of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities), as described in Section 2.9 Death Benefit payment. The Death Benefit is equal to the difference between the Single Premium paid to the Company and the sum of all annuity payments made until the date of death.

“**Endorsement**” refers to any document that has been signed by two authorized officers of the Company and that amends, in whole or in part, the provisions of this Contract.

“**First Annuity Payment Due Date**” refers to the date chosen by the Annuitant and specified on the Notice of Confirmation of Information as the date on which annuity payments will start. It determines the date of subsequent payments. The First Annuity Payment Due Date must be no later than the last day of the calendar year in which the Annuitant turns 85 or would have turned 85 if they were still alive. The First Annuity Payment Due Date cannot be modified during the deferral period.

“**Income Tax Act**” refers to the *Income Tax Act* (Canada), the *Income Tax Regulations* and, if applicable, corresponding provincial tax laws.

“**Joint Annuitant**” refers to the Annuitant's Spouse or Common-Law Partner in the case of Joint and Survivor Annuities. The lives of both the Annuitant and the Joint Annuitant are used as the measuring lives for determining the annuity payments and other payable amounts, if any. The Joint Annuitant automatically becomes the Contract owner after the Annuitant's death. With Joint and Survivor Annuities, annuity payments go to the Joint Annuitant after the Annuitant's death. The Joint Annuitant cannot be changed once they have been designated by the Annuitant.

“**Joint and Survivor Annuity**” refers to a Life Annuity that provides periodic payments while the Annuitant or Joint Annuitant is alive.

“**Life Annuity**” refers to an annuity that provides periodic payments until the death of the Annuitant. Depending on the context, this term may include Joint and Survivor Annuities, which are also Life Annuities.

“**Notice of Confirmation of Information**” refers to the document the Company issues to serve as an annuity payment confirmation upon receipt of the Application, after pre-contractual discussions and upon receipt of the Single Premium paid in full by the Annuitant. This notice confirms the effective date of the Contract, the final features of the annuity and the contractual obligations of the Company toward the Annuitant. It is an integral part of this Contract.

“**Single Premium**” refers to the sum or sums received and duly credited to the Company's account before the effective date of this Contract. The Company reserves the right to refuse a Single Premium, at its sole discretion. The Single Premium must come from a qualifying registered plan under the applicable laws.

“**Spouse or Common-Law Partner**” refers to the person who is recognized as a spouse or common-law partner under the Income Tax Act and who is designated as such in the Application. If the Annuitant chooses a Joint and Survivor Annuity, the lives of both the Annuitant and their Spouse or Common-law Partner are used as the measuring lives. In these cases, the Spouse or Common-Law Partner also becomes the Annuitant if the primary Annuitant dies.

2 – General Provisions

2.1. Contract

The purpose of this Contract is to qualify for an advanced life deferred annuity (ALDA) pursuant to section 146.5 of the Income Tax Act.

This Contract is an annuity contract under which the Company agrees to make annuity payments in return for the Single Premium, in accordance with the provisions of this Contract.

The provisions of this Contract may only be cancelled or amended by means of an Endorsement signed by two authorized officers of the Company.

The Company has the right to enforce the provisions of this Contract or not, at its sole discretion, without waiving any of its rights to require strict compliance in the future.

The titles of the sections of this Contract are for convenience only and must not be used for interpretation purposes.

If amendments are made to the Income Tax Act or to the other applicable laws or regulations, this Contract must be considered to have been amended to comply with these amendments.

This Contract does not confer any right to receive a share of the Company's profits.

2.2. Payments

All amounts collected or payments made by the Company will be in Canadian currency. **The Company reserves the right, at its sole discretion, to refuse any payment or to impose other requirements. No loans may be made under this Contract.**

2.3. Rate guarantee

This guarantee applies when the rate guarantee box is checked in Section 5. Rate Guarantee of the Application that has been approved by the Company. If the Single Premium is collected after the Application has been received, the Company guarantees, for the final calculation of the annuity payments, the right to keep the same pricing assumptions that were used on the date entered when the Application was signed. However, the following conditions must be met:

- The Application must be received by the Company within five (5) business days of the quote date.
- The Single Premium must be received within forty-five (45) days following the quote date. The total amount of the Single Premium collected by the Company within this period must be between 90% and 110% of the amount of the Single Premium specified in the Application approved by the Company.

If one or more of these conditions is not met, the annuity payments will be recalculated using the pricing assumptions then in effect.

2.4. Effective date of the Contract

The Contract takes effect as soon as the Application is signed and all of the amounts that make up the Single Premium have been collected by the Company. If the Application is approved with modifications, the Company will send a notice of discrepancy. The effective date of the Contract is confirmed in the Notice of Confirmation of Information.

2.5. Designation and change of Beneficiary

The Company assumes no responsibility for ensuring the validity of a designation or change of Beneficiary.

Only the Annuitant (or Joint Annuitant if the Annuitant is deceased and the product is a Joint and Survivor Annuity) may, personally and to the extent permitted by the applicable laws, designate or change a Beneficiary under this Contract provided they send the Company written notice to this end.

The Company will only accept a designation made by the guardian or mandatary of the Annuitant (or Joint Annuitant if the Annuitant is deceased and the product is a Joint and Survivor Annuity) in cases where permitted by the applicable legislation of the jurisdiction governing the Contract and under the conditions it prescribes.

All Beneficiary designations must be made in the Application or in another document sent to the Company. If there is no Beneficiary designation, the Death Benefit, if any, will be paid to the estate of the Annuitant or to the estate of the Joint Annuitant if the Annuitant is deceased and the product is a Joint and Survivor Annuity.

2.6. Rights of the Joint Annuitant when the Beneficiary is irrevocable

Following the death of the Annuitant and subject to the Income Tax Act and other applicable laws, a Joint Annuitant subject to the laws of the Province of Quebec may request and obtain the commuted value of the remaining payments without the consent of the irrevocable Beneficiary.

2.7. Transfer of ownership and collateral assignment (movable hypothec)

No right under this Contract may be assigned, charged, anticipated, given as a security (including a movable hypothec) or surrendered. Ownership of the Contract may not be transferred.

2.8. Annuity payments

The annuity is payable in equal installments, as indicated on the Notice of Confirmation of Information, to the Annuitant or to the Joint Annuitant if the Annuitant is deceased and the product is a Joint and Survivor Annuity.

In all cases, the First Annuity Payment Due Date must be no later than the end of the calendar year in which the Annuitant turns 85 or would have turned 85 if they were still alive. This date cannot be modified during the deferral period.

The last annuity payment is payable on the following date:

- a) **For Single Life Annuities:** The date of the last annuity payment due immediately before the death of the Annuitant. The difference between the Single Premium paid to the Company and the sum of all annuity payments made until the date of death is paid as a lump sum to the Beneficiary or to the Annuitant's estate if no Beneficiary has been designated.
- b) **For Joint and Survivor Annuities:** The date of the last annuity payment due immediately before the last death of the Annuitant and Joint Annuitant. The difference between the Single Premium paid to the Company and the total amount of all annuity payments made until the date of the last death is paid in a lump sum to the Beneficiary or to the estate of the Annuitant or Joint Annuitant.

If the product is a Joint and Survivor Annuity and the Annuitant dies before the First Annuity Payment Due Date, payments to the Joint Annuitant will begin on the First Annuity Payment Due Date determined when the Contract was issued, unless the redemption option described in Subsection 2.11 was selected.

In all cases, no proportional payment will be made to cover the period between the annuity payment due date immediately preceding the death of the Annuitant or Joint Annuitant and the date of death.

If one or both deaths that trigger the application of Subsection 2.9 Death Benefit Payment occur on the same day an annuity payment is due, this payment is deemed to have become due prior to the death(s).

Any overpayment made by the Company after the death of the Annuitant (or Joint Annuitant, for Joint and Survivor Annuities) must be returned by the Annuitant, Joint Annuitant, Beneficiaries, their assigns or the assigns of the Annuitant or Joint Annuitant.

2.9. Death Benefit payment

In the event of the death of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities), the Company agrees to provide the Beneficiary or assigns the Death Benefit, that is the difference between the Single Premium paid to the Company and the sum of all annuity payments made until the date of death.

The Death Benefit will be paid as soon as possible after the last death of the Annuitant or Joint Annuitant (for Joint and Survivor Annuities).

2.10. Proof of survival and age of the Annuitant and/or Joint Annuitant

Before making any annuity payments under the Contract, the Company reserves the right to require, at any time, satisfactory proof that the Annuitant and/or Joint Annuitant (for Joint and Survivor Annuities) is still living on the day such payment is due and that the age and sex of the Annuitant or the Joint Annuitant have been correctly stated. If the Company does not receive satisfactory proof by the deadline, the annuity payments will no longer be payable and will cease without further notice or delay.

If an error in the age or sex is discovered, the annuity payable under this Contract will be the annuity that the Single Premium would have purchased if the true age or sex had been correctly stated before the effective date of the Contract. Should an adjustment become necessary with respect to the annuity payments that have already been made, this adjustment could include interest at a rate determined by the Company.

The Annuitant alone is responsible for keeping the Company informed of their current personal and banking information and, if applicable, this information relating to the Joint Annuitant. If the Company chooses, without obligation and at its sole discretion, to undertake a search for an untraceable Annuitant, Joint Annuitant, Beneficiary or assign, the following costs will apply cumulatively (except in Alberta and British Columbia):

- A. For a search conducted by the staff or a mandatary of the Company, a \$50 administration fee will automatically be deducted from the next annuity payment or from the payout of unclaimed property payout.
- B. If an investigator is hired to conduct the search, a minimum fee ranging from \$250 to the total amount of the investigators' invoice will also be deducted.
- C. A \$50 fee for closing the Contract will also apply when a balance must be transferred to an organization responsible for enforcing an unclaimed property law.

The total fees will not exceed a maximum of \$1,500.

2.11. Request for total or partial commutation

The Annuitant cannot request total or partial commutation of the Contract.

However, if the Contract is for a Joint and Survivor Annuity, the Joint Annuitant may request, within 3 months of the Annuitant's death, a lump-sum payment for the Commuted Value of the Annuity Payments in exchange for all future annuity payments. Total commutation is granted in exchange for termination of this Contract.

No payment can be made other than those set out in this Contract and permitted under section 146.5 of the Income Tax Act.

2.12. Refund of excess amounts

Notwithstanding the above provisions, the Company will refund to the Annuitant a portion of the Single Premium in order to reduce or eliminate the amount of tax the Annuitant would otherwise have to pay on an excess ALDA transfer or an ALDA cumulative excess amount as defined in subsection 205(1) of the Income Tax Act. The refund may be paid to the Annuitant or transferred to a registered retirement savings plan (RRSP) or registered retirement income fund (RRIF) held by the Annuitant. The Company must receive a written request along with proof that it deems satisfactory of the actual excess amount. The Company will reduce the Single Premium by the refunded amount and adjust the amount of the annuity payments taking into account the reduced Single Premium and all of the conditions governing the Contract at the time it was issued. The Company will immediately make corrections to the Contract retroactive to the date of issue and will reissue it in order to reflect the reduced Single Premium and the adjusted annuity payment amount. The other provisions of the Contract will remain in effect, unchanged. The Company reserves the right to charge administration fees for making such a payment. It is the Annuitant's responsibility to ensure that the premium paid does not result in an excess amount. Excess amounts are subject to a special tax of 1% per month.

2.13. Amendments to the Contract

The Company is authorized, as the Annuitant's attorney, to amend, at its sole discretion, this Contract as necessary to comply with the conditions applicable to advanced life deferred annuities, as set out in the Income Tax Act.

2.14. Applicable laws

This Contract is governed by the law of the province in which it is signed.

In addition, this Contract is subject to all applicable federal and provincial laws, including:

- Income Tax Act
- The various insurance acts
- The various pension benefits acts
- The various succession acts



Denis Dubois
President and Chief Operating Officer



Sébastien Vallée
Vice-President, Investment Solutions

Advanced life deferred annuity (ALDA) contract application

1. Annuitant information

If the Annuitant has appointed an individual to provide instructions on their behalf (through a power of attorney, for example), please complete the "Power of attorney/Information on the authorized signatory" section and provide a copy of the power of attorney document.

***Important:** These are required fields.

Sex <input type="checkbox"/> M <input type="checkbox"/> F	Language <input type="checkbox"/> English <input type="checkbox"/> French		
Annuitant's last name	First name	Initials	Date of birth (DD-MM-YYYY)
Address			Social insurance number
City	Province	Postal code	Home phone number
Occupation* (Information required by federal law.) Please be specific. Generic terms such as "manager," "advisor" or "president" are insufficient. Important			Work phone number
Marital status	Citizenship		
Email address			

Annuitant – Verification of identity:

The undersigned advisor or representative certifies that they have verified the Annuitant's identity in accordance with federal legislation, by examining one or more of the identity documents listed on the right.

Driver's licence
 Passport
 Provincial health card
(Cards issued in Manitoba, Ontario, Nova Scotia or Prince Edward Island are not valid for identification purposes.)

Other government-issued photo ID (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*
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Please enter the document number. An expired document is not acceptable.

Identity verification completed:

In person
 Remotely – Complete the Identification by Dual Process form (20-0256_200E).

Are you currently or have you previously been a *politically exposed domestic person* (in the last 5 years), a *politically exposed foreign person* or a *head of an international organization* (in the last 5 years)? Do you have direct ties to someone in one of these categories (a family member or close associate)?

No
 Yes – Complete the Self-Identification of a Politically Exposed Person form (22042E).

2. Spouse or Common-Law Partner (Joint Annuitant, for Joint and Survivor Annuities)

Complete this section if you selected a Joint and Survivor Annuity. Only the Annuitant's Spouse or Common-law Partner may be designated as the Joint Annuitant. In the event of the Annuitant's death, the Joint Annuitant becomes the owner of the Contract.

Spouse or Common-Law Partner: Refers to the Spouse or Common-Law Partner within the meaning of the Income Tax Act.

In a Joint and Survivor Annuity, the lives of both the Annuitant and Joint Annuitant are used as the measuring lives.

***Important:** These are required fields.

Sex <input type="checkbox"/> M <input type="checkbox"/> F		
Joint Annuitant's last name	First name	Initials
Address		Date of birth (DD-MM-YYYY)
		Social insurance number
City	Province	Postal code
Occupation* (Information required by federal law.) Please be specific. Generic terms such as "manager," "advisor" or "president" are insufficient. Important		Home phone number
Marital status		Citizenship
Email address		Work phone number

Joint Annuitant – Verification of identity:

The undersigned advisor or representative certifies that they have verified the Joint Annuitant's identity in accordance with federal legislation, by examining one or more of the identity documents listed on the right.

- Driver's licence
 Passport
 Provincial health card
(Cards issued in Manitoba, Ontario, Nova Scotia or Prince Edward Island are not valid for identification purposes.)

Other government-issued photo ID (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*

 Attach proof of the Joint Annuitant's date of birth.

Identity verification completed:

- In person
 Remotely – Complete the Identification by Dual Process form (20-0256_200E).

Are you currently or have you previously been a *politically exposed domestic person* (in the last 5 years), a *politically exposed foreign person* or a *head of an international organization* (in the last 5 years)? Do you have direct ties to someone in one of these categories (a family member or close associate)?

- No
 Yes – Complete the Self-Identification of a Politically Exposed Person form (22042E).

3. Beneficiary upon the death of the Annuitant (and Joint Annuitant, if applicable)

The person(s) designated in this section will receive the Death Benefit upon the last death of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities).

All Beneficiaries are revocable, unless indicated otherwise. If you designate a person as an irrevocable Beneficiary, that person will be required to provide written authorization for all Beneficiary changes as well as certain transactions.

In Quebec: If you designate your married spouse or your civil union spouse as the Beneficiary, you must specify that the Beneficiary is REVOCABLE, **otherwise the Beneficiary will be irrevocable.**

If no Beneficiary has been designated, the Death Benefit will be paid to the estate of the Annuitant or the estate of the Joint Annuitant upon the last death of the Annuitant and Joint Annuitant (for Joint and Survivor Annuities).

<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary's last name	First name	Share (%)	Relationship*
<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary's last name	First name	Share (%)	Relationship*
<input type="checkbox"/> Revocable	_____	_____	_____	_____
<input type="checkbox"/> Irrevocable	Beneficiary's last name	First name	Share (%)	Relationship*

*With the Annuitant/Joint Annuitant (parent, child, spouse, etc.)

If you opt to attach a list of Beneficiaries, it must indicate each Beneficiary's last name, first name, share (%) and relationship with the Annuitant. It must also be dated and signed by the Annuitant.

4. Source of Single Premium

The Single Premium amount is capped by the Income Tax Act. It is the Annuitant's responsibility to ensure that the payment of the Single Premium does not result in an excess ALDA transfer or a cumulative excess amount as defined in subsection 205(1) of the Income Tax Act. Excess amounts are subject to a special tax of 1% per month.

The Single Premium must come from a qualifying registered plan under the law. These must not be locked-in funds.

Registered Funds:

- Registered Retirement Savings Plan (RRSP)
 Registered Retirement Income fund (RRIF)
 Deferred Profit Sharing Plan (DPSP)

- Transfer of a Desjardins Financial Security Life Assurance Company product
 (Please provide a copy of the transfer documents)

Contract number(s)	Amount
	\$

- Transfer from another financial institution
 (Please provide a copy of the transfer documents)

Name of institution	Amount
	\$
Name of institution	Amount
	\$

5. Rate guarantees

Does the 45-day rate guarantee apply? Yes No

If "Yes", the Single Premium must be received within forty-five (45) days following the quote date.

6. Annuity features (attach a copy of the quote)

Type of annuity

Life Annuity **OR** Joint and Survivor Annuity (100% with Spouse or Common-Law Partner)

Amount of annuity \$ _____

Payment frequency

Annually Semi-Annually Quarterly Monthly

First Annuity Payment Due Date (Please choose a date between the 1st and the 28th day of the month): _____
Date (DD-MM-YYYY)

**Payments will be deposited directly into the Annuitant's bank account.
Please provide a personal cheque marked "VOID".**

The First Annuity Payment Due Date must be no later than the end of the calendar year in which the Annuitant turns 85 or would have turned 85 if they were still alive.

7. Representative information

Please print name(s).	Name of representative or trainee (Trainee applies to Quebec only)	Code (Life insurance licence)	(%)	Training supervisor's name (Quebec only)
			%	
			%	

By signing here, the representative confirms that they are appropriately licensed, have disclosed any current, potential or apparent conflicts of interest and have carefully considered whether the product is suitable for the Annuitant. The representative also confirms that they will receive compensation if this Application is approved by Desjardins Financial Security Life Assurance Company and may receive additional compensation in the future in the form of bonuses, trailers and conferences. The representative also confirms that they have examined the valid pieces of ID.

X _____
Signature of training supervisor (Quebec only)

X _____
Signature of representative or trainee

_____ Date (DD-MM-YYYY)

X _____
Signature of training supervisor (Quebec only)

X _____
Signature of representative or trainee

_____ Date (DD-MM-YYYY)

8. Power of attorney/Information on the authorized signatory

This section must be completed when a person has been authorized to provide instructions with respect to a Contract held by another individual.

Mandatory: Attach the document giving the power to act (e.g., power of attorney).

***Important:** These are required fields.

Type of authorized signatory Attorney Attorney in case of incapacity Guardian of property Guardian of minor Committee (Outside Quebec) Other: _____

Authorized signatory's last name		First name	
Address	City	Province/State	Postal code
Country	Occupation* (Information required by federal law.) Please be specific. Generic terms such as "manager," "advisor" or "president" are insufficient. Important		

Authorized signatory – Verification of identity:

The representative certifies that they have verified the identity of the authorized signatory by examining one or more of the identity documents listed on the right.

Please enter the document number. An expired document is not acceptable.

Driver's licence Passport Provincial health card
(Cards issued in Manitoba, Ontario, Nova Scotia or Prince Edward Island are not valid for identification purposes.)

Other government-issued photo ID (please specify): _____

Place of issue or jurisdiction*	Document number*	Expiration date*	Verification date*
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Identity verification completed:

In person Remotely – Complete the Identification by Dual Process form (20-0256-0200E).

Signature of the person acting on behalf of the Annuitant.

_____ **X** _____
Authorized signatory's name (please print) Authorized signatory's signature Date (DD-MM-YYYY)

If there is an authorized co-signatory, please use an additional Application form, complete the section on the authorized signatory and submit it with the Application.

9. Signatures

The Contract includes important information that you should review before investing.

The Annuitant must consent to being designated as the measuring life by signing this section.

If this section is signed by a person acting on behalf of the Annuitant, please also complete and sign the "Power of attorney/ Information on the authorized signatory" section.

I/We acknowledge that:

- I/We have read the Contract and received an appropriate description of the product and clear explanations on the guaranteed income under the Contract.
- I/We have verified that all of the information in this Application is true and complete.
- This information constitutes the basis upon which the Contract should be issued.
- Any amounts deposited under the provisions of this Contract are not and will not be deposited on behalf of a third party.
- If a cheque has been attached to this Application, the copy of the Application provided to me constitutes a receipt.
- The Contract's effective date is the date on which the Single Premium is received by the Company, subject to my/our acceptance of the Contract, in the event of a discrepancy.
- If the Company approves the Application with any amendments, this will be indicated in a "Notice of Discrepancy."
- In the event of a transfer resulting from the total surrender of a Contract to the Company, that the Contract being transferred will automatically be cancelled as of the date of this Application.
- The amount transferred as payment of the Single Premium does not result in an excess ALDA transfer as defined in subsection 205(1) of the Income Tax Act.
- The total amount of all transfers made, as of the date of this application, to purchase an ALDA, does not exceed the ALDA dollar limit (lifetime maximum) as established by the Canada Revenue Agency.

I/We agree to:

- Inform Desjardins Financial Security Life Assurance Company if any amount is deposited on behalf of a third party at any time, under the provisions of this Contract.
- Send the Application within five (5) business days of the quote date.

X _____ Annuitant's signature	_____ Signed in	_____ Date (DD-MM-YYYY)
X _____ Signature of Joint Annuitant (if applicable)	_____ Signed in	_____ Date (DD-MM-YYYY)

Authorization to Collect and Communicate Personal Information

I authorize Desjardins Financial Security Life Assurance Company, strictly for the purpose of managing my file:

- To collect from any person, legal entity, or public or parapublic organization only the personal information concerning me that is needed to process my file. The sources from whom information may be collected includes, among others, insurance companies, financial institutions, personal information officer or investigation agencies, the Annuitant, my employer or former employers.
- To disclose to said persons or organizations only the personal information concerning me that is needed for the purpose of the file.
- To use the information it needs for these purposes that it may have in other existing files which are now closed.

This consent also applies to the collection, use and disclosure of personal information concerning my minor children, provided that this information pertains to my claim. A photocopy of this consent is as valid as the original.

By signing this form, I authorize Desjardins Financial Security Life Assurance Company to collect, use and disclose my personal information in accordance with privacy regulations and Desjardins Group's Privacy Policy that was presented to me before signing this consent.

I acknowledge and accept that this consent takes precedence over any other consent I have previously signed. This consent remains in effect for as long as I maintain a business relationship with Desjardins Group.

Specific consents may be required to begin and maintain a business relationship with Desjardins Financial Security Life Assurance Company. These steps will be taken in compliance with Desjardins Group's Privacy Policy.

X _____ Annuitant's signature	_____ Signed in	_____ Date (DD-MM-YYYY)
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Desjardins: A name you can count on!

Desjardins Group is the leading cooperative financial group in Canada and one of the country's best capitalized financial institutions. Desjardins Group enjoys credit ratings comparable to those of several major Canadian and international banks and is recognized as one of the most stable financial institutions in the world according to *The Banker*.

desjardinslifeinsurance.com