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ONLY

CHANGES TO THE DFS GUARANTEED INVESTMENT FUNDS OFFER Q&A

OCTOBER 2022



Desjardins Insurance refers to Desjardins Financial Security Life Insurance Company.

FAQ

Changes to the DFS Guaranteed Investment Funds offer

We are committed to keeping all of our Contract Owners informed about the changes we make to the Desjardins Financial Security (DFS) Guaranteed Investment Funds contracts. **We would like to point out, however, that while we will tell them about all the changes we make, they need to keep in mind that these changes may not necessarily apply to their personal situation and that, aside from the changes described in the Advance Notice of Change, the contract terms remain unchanged.**

This document contains useful information that will help you answer questions from clients who will be receiving the Advance Notice of Change intended for the Owners of the following contracts:

Contract	Advance Notice Item #	mailing date
Helios2	22056E/F	Around September 13, 2022
Helios	22057E/F	
Millennia III – New Era (Series 3)	22058E/F	
Millennia III – First Edition and Millennia III – New Era (Series 1)	22059E/F	
Millennia III – Classic	22060E/F	Around August 29, 2022

Please note that the Fund Facts for the new Funds being added in November 2022 will not be included in the Advance Notices of Change. **PDF versions are available.**

Contract	Fund Facts Item #
Helios2 Series 6-8	22056E02 (2022-11) - Series 6-8
Helios2 Series 7	22056E02 (2022-11) - Series 7
Helios Series 5	22057E02 (2022-11) - Series 5

A PDF version of these Advance Notices and Fund Facts (available at the end of August) can be found on Webi in the news item and in the [Helios2 Contract Sales Material](#) section, as well as under [Discontinued products](#) for the other contracts (password required). They are also available on the [Desjardins Insurance](#) website.

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Section 1: Changes to the Helios2 and Helios Contracts

1. Changes to the GIF lineup:
 - Four new funds
 - Four Funds closed to additional Deposits and switches
2. Revised fees for 4 funds
3. Closing of the fee options with deferred acquisition fees and reduced deferred acquisition fees
4. Other changes:
 - Name change for four GIFs
 - Change in investment objective of one GIF

1.1 New Funds added

1. Which new Funds are you adding?

A: Four new Funds are being added to Series 6, 7 and 8 of the DFS Guaranteed Investment Funds (DFS GIF) offered through the Helios2 Contract and to Series 5 of the DFS Guaranteed Investment Funds (DFS GIF) offered through the Helios Contract.

Investment solutions

- DFS GIF – 100% Equity

Individual Funds

- DFS GIF – Global Balanced – Desjardins SocieTerra
- DFS GIF – Global Balanced Growth – Desjardins
- DFS GIF – Global Equity Growth – Desjardins

2. When will these new Funds be available?

A: They will be available starting on November 28, 2022.

3. Where can I get more information about these new Funds?

A: More information will be available in November at launch time. You will be able to view the Fund Facts on [Webi](#) and the [Desjardins Insurance](#) website in the week of August 31.

4. Will these new Funds be available for all the Guarantees?

A: You will find the complete list of the Funds and their availability by Guarantee in Appendix 1 and Appendix 2.

1.2 Closing of Funds to new Deposits and switches

1. Which Funds will no longer be available for new Deposits and switches?

A: Four Funds will no longer be available for new Deposits and switches effective November 25, 2022, at 4 p.m.:

- DFS GIF – Growth and Income – NEI
- DFS GIF – Growth – NEI Select
- DFS GIF – Canadian Dividend – NEI
- DFS GIF – Canadian Small Cap Equity – NEI

However, Deposits made via existing PDAs set up before 4 p.m. on November 25, 2022, will continue to be accepted.

2. When are you closing these Funds?

A: DFS intends to permanently close these Funds at a later date, which has yet to be determined. You will be informed ahead of time of the definitive closure of these Funds and clients will receive an Advance Notice of Change where applicable. There could be tax consequences for clients with a non-registered Contract with respect to the taxation year in which the permanent closure occurs.

Our goal is to always offer the most competitive GIF lineup. Although Desjardins Insurance reserves the right to close these GIFs permanently if deemed necessary, rest assured that we will notify you in advance at the appropriate time.

3. What are my clients' options?

A: At this stage, clients are not required to take any action. You are in the best position to advise them on what strategy to adopt based on their situation.

4. Why are you closing these Funds to additional Deposits?

A: These closures follow a recommendation from our Fund Monitoring Committee who plays a key role in our DFS Guaranteed Investment Funds program. The committee's primary mandate is to continually review our offer in order to recommend the investment options that are most likely to help your clients reach their financial objectives.

5. Will these closures have any tax consequences?

A: There are no tax consequences for the time being provided clients don't request a surrender.

6. How can I help my clients?

A: In this regard, we prepared lists for all advisors who have clients with units of one of these funds (registered and non-registered contracts). These lists are available by contacting [client services by phone or email](#). You will then be able to determine with your clients which course of action to take depending on their situation.

1.3 Management fees reduction

We have revised the management fees applicable to the Helios and Helios2 Contracts in order to be more competitive in the industry.

These changes will take effect on **November 28, 2022**.

Current fund name	Decrease	New Series 5 MER	New Series 6 MER	New Series 7 MER	New Series 8 MER
DFS GIF – Canadian Balanced – CI Signature	- 0.20%	2.77%	2.47%	1.91%	2.12%
DFS GIF – Income and Growth – CI Signature	- 0.15%	2.87%	2.56%	2.02%	2.24%
DFS GIF – Asset Allocation – Cambridge	- 0.10%	2.77%	2.48%	1.96%	2.14%
DFS GIF – Global Dividend – Desjardins	- 0.05%	2.75%	2.67%	2.17%	2.35%

1.4 Closing of Fee options to new Deposits

1. Which fee options will be closed?

A: In accordance with the Canadian Council of Insurance Regulators and Canadian Insurance Services Regulatory Organizations recommendation, the **Low load sales charge fee option** (Fee Option B) and the **Deferred sales charge fee option** (Fee Option C) for Helios2 as well as the **Low Load, 3 years fee option** (Fee Option B) and the **Back End Load, 6 years fee option** (Fee Option C) for Helios will no longer be available for additional Deposits.

2. When are you closing these options?

A: As of November 25, 2022, at 4:00 p.m.

3. How will closing these fee options impact my clients?

A: We will no longer accept additional Deposits with Fee Option B or Fee Option C effective November 25, 2022, at 4 p.m. ET. However, switches from one fund to another of units that will be under fee options B or C on the closing date will still be permitted as long as they have the same fee option (transfers between different fee options, from B to C for example, are not allowed). If clients made deposits with any of these fee options before 4 p.m. ET on November 25, this fee option will still apply to their units and charges will still apply if they make withdrawals in the future depending on the amount of time that has passed since each deposit was made.

4. How will closing these fee options impact my clients with a Pre-Authorized Debit (PAD) Agreement?

A: If, on the closing date, your client has a PAD with Fee Option B or C deposits, these deposits will be made with Fee Option A – Negotiable Fee Option (for Helios Contracts) or Fee Option A – No Load (for Helios2 Contracts) from now on. Your client will pay no sales charge (0%) when making deposits and no surrender charge when redeeming units under this fee option. You will be paid a trailing commission as

long as your client holds units under this fee option. The fee will be based on these units' market value. You can find the applicable rate on the Fund Facts of your client's fund.

Contract	Fee option closed	Alternative option
Helios (Series 5)	<u>Option B</u> Low Load (3 years)	<u>Option A</u> Negotiable Fee Option
Helios (Series 5)	<u>Option C</u> Back End Load (6 years)	<u>Option A</u> Negotiable Fee Option
Helios2 (Series 6 and 8)	<u>Option B</u> Low load sales charge (3 years)	<u>Option A</u> No load
Helios2 (Series 6 and 8)	<u>Option C</u> Deferred sales charge (7 years)	<u>Option A</u> No load

5. Which fee options can I continue to offer my clients?

A: For Helios2, fee options A (No Load), D (No Load – Representative Chargeback (36 months) and E (No Load – Representative Chargeback (60 months) will still be available for additional Deposits. Fee Option A (Negotiable Fee Option) will be the only option available for additional Helios Contract deposits.

6. Will these closures have any tax consequences?

A: No, there will be no tax implications.

7. How can I help my clients?

A: In this regard, we prepared lists for all advisors who have clients with a Pre-Authorized Debit (PAD) Agreement in one of the closing fee options. These lists are available by contacting [client services by phone or email](#). You will then be able to determine with your clients which course of action to take depending on their situation.

1.5 Other changes

A. Name change for four GIFs

CURRENT NAME	NEW NAME
DFS GIF – Growth – NEI Select	DFS GIF – Growth RS – NEI Select
DFS GIF – Canadian Balanced – CI Signature	DFS GIF – Canadian Balanced – CI
DFS GIF – Income and Growth – CI Signature	DFS GIF – Growth and Canadian Income – CI
DFS GIF – Asset Allocation – Cambridge	DFS GIF – Canadian Asset Allocation – CI

- B. Change in the investment objective of one GIF due to a change in the investment objective of its underlying fund.

	NEW INVESTMENT OBJECTIVE
DFS GIF – Growth – NEI Select*	The objective of this Fund is to achieve a balance between high dividend income and capital growth by investing mainly in a diversified portfolio of blue chip Canadian common stocks and, to a lesser extent, in high-yield preferred stocks and interest-bearing securities. The Fund follows a responsible approach to investing.

*This Fund is also changing its name as mentioned above.

These changes will take effect on November 28, 2022.

Section 2: Changes to the Millennia III Contracts

1. Changes to the GIF lineup:
 - Funds closed to additional Deposits and switches
2. Closing of the fee options with deferred acquisition fees and reduced deferred acquisition fees
3. Other changes:
 - Name change of one GIF (**Millennia III – New Era Contract, Series 3 only**)
 - Change in the investment objective of one GIF (**Millennia III – New Era Contract, Series 3 only**)

2.1 Funds closed to additional Deposits and switches

1. Which Funds will no longer be available for additional Deposits and switches?

A: Some Funds will no longer be available for additional Deposits and switches effective November 25, 2022, at 4 p.m.

Fund name	Classic	First Edition and New Era (Series 1)	New Era (Series 3)
DFS GIF – Growth and Income – NEI			√
DFS GIF – Growth – NEI Select			√
DFS GIF – Canadian Small Cap Equity – NEI	√		√

However, Deposits made via existing PDAs set up before 4 p.m. on November 25, 2022, will continue to be accepted.

2. When are you closing these Funds?

A: DFS intends to permanently close these Funds at a later date, which has yet to be determined. You will be informed ahead of time of the definitive closure of these Funds and clients will receive an Advance Notice of Change where applicable. There could be tax consequences for clients with a non-registered Contract with respect to the taxation year in which the permanent closure occurs.

Our goal is to always offer the most competitive GIF lineup. Although Desjardins Insurance reserves the right, despite this delay, to close these GIFs permanently if deemed necessary, rest assured that we will notify you in advance at the appropriate time.

3. What are my clients' options?

A: At this stage, clients are not required to take any action. You are in the best position to advise them on what strategy to adopt based on their situation.

4. Why are you closing this Fund to additional Deposits?

A: These closures follow a recommendation from our Fund Monitoring Committee who plays a key role in our DFS Guaranteed Investment Funds program. The committee's primary mandate is to continually review our offer in order to

recommend the investment options that are most likely to help your clients reach their financial objectives.

5. Will these closures have any tax consequences?

A: There are no tax consequences for the time being provided clients don't request a surrender.

6. How can I help my clients?

A: In this regard, we prepared lists for all advisors who have clients with units of one of these funds (registered and non-registered contracts). These lists are available by contacting [client services by phone or email](#). You will then be able to determine with your clients which course of action to take depending on their situation.

2.2 Fee options closed to additional deposits

1. Which fee options will be closed?

A: In accordance with the Canadian Council of Insurance Regulators and Canadian Insurance Services Regulatory Organizations' recommendation, the fee options outlined in the table below will no longer be available for additional deposits.

Contract	Fee option closed
Millennia III – First Edition (Series 1) Millennia III – New Era (Series 1)	Back End Load (5 years)
Millennia III – Classic (Series 3)	Back End Load (7 years)
Millennia III – New Era (Series 3)	B – Low Load (3 years) C – Back End Load (5 years)

2. When are you closing these options?

A: As of November 25, 2022, at 4:00 p.m.

3. How will closing these fee options impact my clients?

A: We will no longer accept additional deposits with deferred sales charge options as of November 25, 2022, at 4 p.m. ET. However, switches from one fund to another of units that will be under these fee options on the closing date will still be permitted as long as they have one of these fee options. If your client made deposits under any of these fee options before 4 p.m. ET on November 25, this fee option will still apply to their units and future withdrawals based on the number of years that have elapsed since each deposit was made.

4. How will closing these fee options impact my clients with a Pre-Authorized Debit (PAD) Agreement?

A: If, on the closing date, your client has a PAD with the deferred surrender charge option, these deposits will be made with the negotiable fee option from now on. Your client will pay no sales charge (0%) when making deposits and no surrender charge when redeeming units under this fee option. You will be paid a trailing commission as long as your client holds units under this fee option. The fee will be based on the market value of these units. You can find the applicable rate on the Fund Facts of your client's fund.

Contract	Fee option closed	Alternative option
Millennia III – First Edition (Series 1) Millennia III – New Era (Series 1)	Back End Load (5 years)	Negotiable Fee Option
Millennia III – Classic (Series 3)	Back End Load (7 years)	Negotiable Fee Option
Millennia III – New Era (Series 3)	B – Low Load (3 years) C - Back End Load (5 years)	A - Negotiable Fee Option

5. Which fee options can I continue to offer my clients?

A: The Negotiable Sales Charge option will be the only option available for additional Deposits.

6. Will these closures have any tax consequences?

A: No, there will be no tax implications.

7. How can I help my clients?

A: In this regard, we prepared lists for all advisors who have clients with a Pre-Authorized Debit (PAD) Agreement in one of the closing fee options. These lists are available by contacting [client services by phone or email](#). You will then be able to determine with your clients which course of action to take depending on their situation.

2.3 Other changes (Millennia III – New Era Contract – Series 3 only)

A. Name change for 1 GIF

CURRENT NAME	NEW NAME
DFS GIF – Growth – NEI Select	DFS GIF – Growth RS – NEI Select

B. Change in the investment objective of one GIF due to a change in the investment objective of its underlying fund.

	NEW INVESTMENT OBJECTIVE
DFS GIF – Growth – NEI Select*	The objective of this Fund is to achieve a balance between high dividend income and capital growth by investing mainly in a diversified portfolio of blue chip Canadian common stocks and, to a lesser extent, in high-yield preferred stocks and interest-bearing securities. The Fund follows a responsible approach to investing.

*This Fund is also changing its name as mentioned above.

These changes will take effect on November 28, 2022.

Section 3: Communications

1. When are you going to inform clients about these changes?

A: The Advance Notice of Change will be mailed out to clients for all contracts starting August 29, 2022. The Advance Notices and Fund Facts will be available on Webi in the week of August 22, 2022, and desjardinslifeinsurance.com towards the end of August.

	Advance Notice	Advance Notice Fund Facts	Expected mailing date
Notice of Change Millennia III Classic		N/A	Starting August 29, 2022
Notice of Change Millennia III First Edition and New Era (Series 1)		N/A	Starting September 13, 2022
Notice of Change Millennia III New Era (Series 3)		N/A	
Notice of Change Helios			
Notice of Change Helios2			

2. When will the regulatory and marketing material for the Helios2 Contract be updated?

A: The Contract documents, Information Folder and Fund Facts will be updated by the time the changes come into effect in November 2022. In November, you can order copies from the warehouse using the following item numbers:

- Contract and Information Folder (13188E/F)
- Fund Facts (13188F01/E01)

The Contract applications, the Fund Chart and the "Statement of Direction" form will also be updated by the time the changes come into effect in November. They will be available on Webi and at the warehouse. In November, you can order copies from the warehouse using the following item numbers:

- Helios2 Contract Application (13137E/F)
- Helios2 Contract Application (13138E/F)
- Helios2 Contract Application (13139E/F)
- Statement of Direction (13140E/F)
- Helios2, Helios, Millennia III (First Edition, Classic and New Era) and IGP Fund Chart (20105E/F)

The marketing material is also going to be updated. We will let you know when the print versions are available. The information on our websites, including the PDF versions of all documents, will be up to date in November 2022.

3. How will clients setting up a new Helios2 Contract be advised about the changes by the publication date of the new version of the Contract and Information Folder?

A: For Contracts opened between the end of August and November 28, we ask that you give the client a copy of the Advance Notice of Change with the Contract and Information Folder document. Copies of the Advance Notices will be available at the warehouse so you can order them. Thank you for your cooperation.

4. I need support. Who can help me?

A: If you have any questions or need more information, speak to your Regional Sales Director or Sales Consultant or GIF Client Service (see contact information below):

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Appendix 1

DFS Guaranteed Investment Fund for the Helios2 Contract

Starting November 28, 2022

Fund name	Helios2 - 75/75	Helios2 – 75/100 i	Helios2 – 100/100 i	Helios2 – 75/100 GLWB (Unit switches only)
INVESTMENT SOLUTIONS				
DFS GIF – Conservative	✓	✓	✓	✓
DFS GIF – Moderate	✓	✓	✓	✓
DFS GIF – Balanced	✓	✓	✓	✓
DFS GIF – Growth	✓	✓	✓	✓
DFS GIF – Maximum Growth	✓	✓	✓	N/A
DFS GIF – 100% Equity	✓	✓	✓	N/A
RESPONSIBLE INVESTMENT PORTFOLIOS				
DFS GIF – Conservative – Desjardins SocieTerra	✓	✓	✓	✓
DFS GIF – Moderate – Desjardins SocieTerra	✓	✓	✓	✓
DFS GIF – Balanced – Desjardins SocieTerra	✓	✓	✓	✓
DFS GIF – Growth – Desjardins SocieTerra	✓	✓	✓	✓
DFS GIF – Maximum Growth – Desjardins SocieTerra	✓	✓	✓	N/A
DFS GIF – 100% Equity – Desjardins SocieTerra	✓	✓	✓	N/A
WISE ETF PORTFOLIOS				
DFS GIF – Fixed Income – Desjardins Wise ETF	✓	✓	✓	✓
DFS GIF – Conservative – Desjardins Wise ETF	✓	✓	✓	✓
DFS GIF – Balanced – Desjardins Wise ETF	✓	✓	✓	✓
DFS GIF – Growth – Desjardins Wise ETF	✓	✓	✓	✓
DFS GIF – Maximum Growth – Desjardins Wise ETF	✓	✓	✓	N/A
DFS GIF – 100% Equity – Desjardins Wise ETF	✓	✓	✓	N/A
INDIVIDUAL FUNDS				
Income				
DFS GIF – Money Market	✓	✓	✓	✓
DFS GIF – Canadian Bond	✓	✓	✓	✓
DFS GIF – Global Tactical Bond – Desjardins	✓	✓	✓	✓
Balanced and Asset Allocation				
DFS GIF – Diversified Income – Franklin Quotential*	✓	✓	N/A	✓
DFS GIF – Balanced Income – Franklin Quotential*	✓	✓	N/A	✓
DFS GIF – Canadian Balanced – Fidelity	✓	✓	N/A	N/A
DFS GIF – U.S. Monthly Income – Fidelity	✓	✓	✓	N/A
DFS GIF – Global Balanced – Desjardins SocieTerra	✓	✓	✓	✓
DFS GIF – Global Balanced – Jarislowsky Fraser	✓	✓	✓	✓
DFS GIF – Canadian Balanced – Fiera Capital	✓	✓	✓	✓
DFS GIF – Balanced Growth – Franklin Quotential*	✓	✓	N/A	✓
DFS GIF – Asset Allocation – CI	✓	✓	✓	N/A
DFS GIF – Canadian Balanced – CI	✓	✓	✓	✓
DFS GIF – Income and Growth – CI	✓	✓	✓	✓
DFS GIF – Global Balanced Growth – Desjardins	✓	✓	✓	✓
DFS GIF – Growth and Income – NEI*	✓	✓	✓	✓
DFS GIF – Growth RS – NEI Select*	✓	✓	✓	✓
DFS GIF – Growth – Franklin Quotential*	✓	✓	N/A	N/A
Canadian equity				
DFS GIF – Dividend Income – Desjardins	✓	✓	✓	N/A

DFS GIF – Canadian Dividend – NEI*	✓	✓	✓	N/A
DFS GIF – Canadian Equity – Desjardins	✓	✓	✓	N/A
DFS GIF – Canadian Equity – Jarislowsky Fraser	✓	✓	✓	N/A
DFS GIF – Canadian Equity – Fidelity True North®	✓	✓	✓	N/A
DFS GIF – Canadian Equity – Franklin Bissett*	✓	✓	✓	N/A
DFS GIF – Canadian Small Cap Equity – NEI*	✓	✓	N/A	N/A
DFS GIF – Small Cap – Franklin Bissett*	✓	✓	N/A	N/A
Fund name	Helios2 - 75/75	Helios2 – 75/100 i	Helios2 – 75/100 GL WB	Helios2 – 75/100 GLWB
Foreign equity				
DFS GIF – American Equity – MFS	✓	✓	✓	N/A
DFS GIF – American Equity Value – Desjardins	✓	✓	✓	N/A
DFS GIF – Global Dividend – Desjardins	✓	✓	✓	N/A
DFS GIF – Global Equity – Desjardins	✓	✓	✓	N/A
DFS GIF – Global Equity – MFS	✓	✓	✓	N/A
DFS GIF – Global Equity Growth – Desjardins	✓	✓	✓	N/A
DFS GIF – International Equity – MFS	✓	✓	✓	N/A
DFS GIF – International Equity Growth – Desjardins	✓	✓	✓	N/A

*Funds closed to additional Deposits and switches.

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Appendix 2: DFS Guaranteed Investment Fund for the Helios Contract

Starting November 28, 2022

Investment solutions	Eligible for Optional Guarantees (Unit switches only)
DFS GIF – Conservative	X
DFS GIF – Moderate	X
DFS GIF – Balanced	X
DFS GIF – Growth	X
DFS GIF – Maximum Growth	
DFS GIF – 100% Equity	
RESPONSIBLE INVESTMENT PORTFOLIOS	
DFS GIF – Conservative – Desjardins SocieTerra	X
DFS GIF – Moderate – Desjardins SocieTerra	X
DFS GIF – Balanced – Desjardins SocieTerra	X
DFS GIF – Growth – Desjardins SocieTerra	X
DFS GIF – Maximum Growth – Desjardins SocieTerra	
DFS GIF – 100% Equity – Desjardins SocieTerra	
WISE ETF PORTFOLIOS	
DFS GIF – Fixed Income – Desjardins Wise ETF	X
DFS GIF – Conservative – Desjardins Wise ETF	X
DFS GIF – Balanced – Desjardins Wise ETF	X
DFS GIF – Growth – Desjardins Wise ETF	X
DFS GIF – Maximum Growth – Desjardins Wise ETF	
DFS GIF – 100% Equity – Desjardins Wise ETF	
Individual Funds	
Income	
DFS GIF – Money Market	X
DFS GIF – Canadian Bond	X
DFS GIF – Global Tactical Bond – Desjardins	X
Balanced and Asset Allocation	
DFS GIF – Diversified Income – Franklin Quotential*	X
DFS GIF – Balanced Income – Franklin Quotential*	X
DFS GIF – Canadian Balanced – Fidelity	X
DFS GIF – U.S. Monthly Income – Fidelity	
DFS GIF – Global Balanced – Desjardins SocieTerra	X
DFS GIF – Canadian Balanced – Fiera Capital	X
DFS GIF – Balanced Growth – Franklin Quotential*	X
DFS GIF – Asset Allocation – CI	
DFS GIF – Canadian Balanced – CI	X
DFS GIF – Income and Growth – CI	X
DFS GIF – Global Balanced Growth – Desjardins	X
DFS GIF – Growth and Income – NEI*	X
DFS GIF – Growth RS – NEI Select*	X
DFS GIF – Global Balanced – Jarislowsky Fraser	X
DFS GIF – Growth – Franklin Quotential*	X**
Canadian equity	
DFS GIF – Dividend Income – Desjardins	X**
DFS GIF – Canadian Dividend – NEI*	
DFS GIF – Canadian Equity – Desjardins	
DFS GIF – Canadian Equity – Fidelity True North®	
DFS GIF – Canadian Equity – Franklin Bissett*	
DFS GIF – Canadian Equity – Jarislowsky Fraser	X**
DFS GIF – Canadian Small Cap Equity – NEI*	
DFS GIF – Small Cap – Franklin Bissett*	
Foreign equity	
DFS GIF – American Equity – MFS	
DFS GIF – American Equity Value – Desjardins	
DFS GIF – Global Dividend – Desjardins	
DFS GIF – Global Equity – Desjardins	
DFS GIF – Global Equity – MFS	X**
DFS GIF – Global Equity Growth – Desjardins	

DFS GIF – International Equity – MFS	
DFS GIF – International Equity Growth – Desjardins	

*Funds closed to additional Deposits and switches
** Not eligible for GLWB2
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Appendix 3: DFS Guaranteed Investment Fund for the Millennia III Contract and the Imperial Growth Plan (IGP)

Starting November 28, 2022

	IGP	First Edition	Classic	New Era	
		Series 1	Series 3	Series 1	Series 3
Individual Funds					
Income					
DFS GIF – Money Market	✓	✓	✓	✓	✓
DFS GIF – Canadian Bond		✓	✓	✓	✓
Balanced and Asset Allocation					
DFS GIF – Diversified Income – Franklin Quotential*					✓
DFS GIF – Balanced Income – Franklin Quotential*					✓
DFS GIF – Canadian Balanced – Fidelity					✓
DFS GIF – Canadian Balanced – Fiera Capital		✓	✓	✓	✓
DFS GIF – Balanced Growth – Franklin Quotential*					✓
DFS GIF – Growth and Income – NEI*					✓
DFS GIF – Growth RS – NEI Select*					✓
DFS GIF – Global Balanced – Jarislowsky Fraser			✓		✓
DFS GIF – Growth – Franklin Quotential*					✓
Canadian equity					
DFS GIF – Dividend Income – Desjardins			✓		✓
DFS GIF – Canadian Equity – Desjardins	✓	✓	✓	✓	✓
DFS GIF – Canadian Equity – Fidelity True North®					✓
DFS GIF – Canadian Equity – Franklin Bissett*	✓	✓	✓	✓	✓
DFS GIF – Canadian Equity – Jarislowsky Fraser					✓
DFS GIF – Canadian Small Cap Equity – NEI*			✓		✓
DFS GIF – Small Cap – Franklin Bissett*			✓		✓
Foreign equity					
DFS GIF – American Equity – MFS			✓		✓
DFS GIF – American Equity Value – Desjardins		✓	✓	✓	✓
DFS GIF – Global Equity – MFS					✓
DFS GIF – International Equity – MFS		✓	✓	✓	✓

*Funds closed to additional Deposits and switches.

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